



Town of Southern Shores
5375 N. Virginia Dare Trail, Southern Shores, NC 27949
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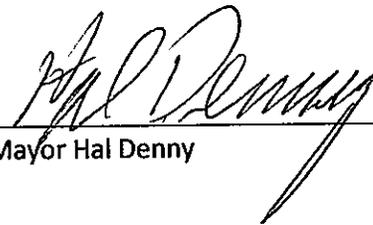
Resolution 2010-09-01

RESOLUTION AUTHORIZING OBLIGATION OF DEBT SERVICE COSTS FOR LEASE-PURCHASE ACQUISITIONS

Whereas, the Town Council of the Town of Southern Shores, NC, on June 15, 2010, adopted a Budget Ordinance for Fiscal Year 2010-2011 operations, and which appropriated funds for anticipated debt service costs for the lease-purchase or other installment financing for acquisition of three (3) new vehicles for the Town's Police Department;

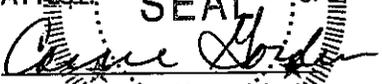
Therefore Be It Resolved that the Southern Shores Town Council authorizes the Town Manager to enter into and execute such lease-purchase or other installment financing documents, determined appropriate for the acquisition of the three (3) new vehicles on behalf of the Town of Southern Shores, consistent with the appropriation made in the Budget Ordinance adopted June 15, 2010.

Adopted this 7th day of September 2010.



Mayor Hal Denny

ATTEST:



Carrie Gordin, Town Clerk
N.C.