



Homeowner Insurance Rate Filing

Inform, Engage and ACT!

Legislative Chair Kim Endre

The NC Rate Bureau is requesting a 17.5% overall average statewide rate increase for homeowners, condo and tenants insurance. *Wind only policies are also affected!*

What It Means to Outer Banks Policyholders:

(based on \$200,000 dwelling rebuild value)

| Territory | Territory Definition | % Filed Homeowner Rate Change | 2018 Current Rate | 10/1/2019 Effective Filed Rate |
|-----------|-----------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------|--------------------------------|
| 110 | Beach areas of Currituck, Dare & Hyde Counties | +30% | \$2,383 | \$3,098 |
| 120 | Beach areas of Brunswick, Carteret, New Hanover, Onslow & Pender Counties | +30% | \$2,794 | \$3,632 |
| 130 | Coastal areas of Currituck, Dare, Hyde & Pamlico Counties | +25% | \$1,516 | \$1,895 |
| 140 | Eastern areas of Brunswick, Carteret, New Hanover, Onslow & Pender Counties | +30% | \$1,947 | \$2,531 |
| 150 | Coastal areas of Beaufort, Camden, Chowan, Craven, Jones, Pasquotank, Perquimans, Tyrrell & Washington Counties | +15.5 | \$1,278 | \$1,476 |
| 160 | Western Coastal areas of Brunswick, Carteret, New Hanover, Onslow and Pender Counties | +20% | \$1,375 | \$1,650 |

Public
Comment
Period Ends
February 26th
Let Your Voice
Be Heard!

A Public Comment forum will be held to listen to public input on the Rate Bureau's rate increase request at the N.C. Department of Insurance's Second Floor Hearing room on February 26, 2019 starting at 10 a.m. until 4:30 p.m. The Department of Insurance is located in the Albemarle Building, 325 N. Salisbury St., Raleigh, N.C.



Emailed public comments should be sent by February 26, 2019, to:
2018Homeowners@ncdoi.gov.



Written public comments should be mailed to Tricia Ford, Paralegal Administrator to be received by February 26, 2019, and addressed to 1201 Mail Service Center, Raleigh, N.C. 27699-1201.

TALKING POINTS



The proposed rate increases are excessive, unwarranted and unfairly discriminatory.



The increase in the Homeowners Insurance rate affects year-round resident policyholders, wind only policyholders, condo and renter policyholders.



This filing impacts the affordability of housing and the ability of a policyholder to make their mortgage payments. This impacts families that live in our year-round neighborhoods.



Rate increases just went into effect October 1, 2018. There has not been enough time to thoroughly evaluate the adequacy of the newly effective rate increases.



The filing does not include the number of policyholders or amounts charged over the manual rate under "consent to rate."



No filing should be considered until the NC Department of Insurance has clear knowledge of how many policyholders are paying premiums based on consent to rate and how much over and above the manual rate has been charged.



Please add DENY THE 2018 HO FILING in the subject line or personalize it as you see fit.

OBAR & Dare League of Women Voters® Public Forum

Public Forum on the 2018 Homeowner Rate Filing

Wednesday, February 13th

Kill Devil Hills Town Hall

7 to 8:30 pm

OBAR CEO Willo Kelly will provide an overview of the Rate Filing and what action homeowners can take to urge the NC Department of Insurance to DENY the filing.

EMAIL TODAY!
2018homeowners@ncdoi.gov