

Town of Southern Shores

Balance Sheet

10 - GENERAL FUND

As of 11/30/2021

|   |       | Beginning<br>Period Balance | Balance Month<br>to Date | Balance Year to<br>Date |
|---|-------|-----------------------------|--------------------------|-------------------------|
| <b>Assets</b>                               |       |                             |                          |                         |
| NC SALES TAX RECEIVABLE                     | 10001 | 6,103.80                    | 663.24                   | 6,767.04                |
| DARE CO. SALES TAX RECEIVABLE               | 10002 | 2,576.62                    | 279.08                   | 2,855.70                |
| PETTY CASH                                  | 10101 | 700.00                      | 0.00                     | 700.00                  |
| PNC BANKING                                 | 10102 | 55,708.02                   | (136,374.49)             | (80,666.47)             |
| NC TRUST CASH                               | 10103 | 8,865,132.86                | 391,899.08               | 9,257,031.94            |
| PNC-PAYROLL                                 | 10105 | 3,589.55                    | (844.17)                 | 2,745.38                |
| DUE FROM OTHER GOV'T UNITS                  | 10801 | (568.52)                    | 0.00                     | (568.52)                |
| PAYROLL RECEIVABLE                          | 10900 | 225.49                      | 37.53                    | 263.02                  |
| SPECIAL ASSESSMENT                          | 10951 | 18,466.61                   | (2,820.12)               | 15,646.49               |
| MSD 1 2021 RECEIVABLE                       | 10952 | 109,465.73                  | (8,828.40)               | 100,637.33              |
| MSD 2 2021 RECEIVABLE                       | 10953 | 109,682.86                  | (10,901.93)              | 98,780.93               |
| TOWNWIDE 2021 BN RECEIVABLE                 | 10954 | 432,947.11                  | (38,307.57)              | 394,639.54              |
| TAXES RECEIVABLE- 2011                      | 11211 | 229.04                      | 0.00                     | 229.04                  |
| TAXES RECEIVABLE-2012                       | 11212 | 0.80                        | 0.00                     | 0.80                    |
| TAXES RECEIVABLE- 2013                      | 11213 | 0.85                        | 0.00                     | 0.85                    |
| TAXES RECEIVABLE- 2014                      | 11214 | 7.26                        | 0.00                     | 7.26                    |
| TAXES RECEIVABLE- 2015                      | 11215 | 26.26                       | 0.00                     | 26.26                   |
| TAXES RECEIVABLE- 2016                      | 11216 | 186.33                      | 0.00                     | 186.33                  |
| TAXES RECEIVABLE-2017                       | 11217 | 184.11                      | 0.00                     | 184.11                  |
| TAXES RECEIVABLE-2018                       | 11218 | 231.96                      | 0.00                     | 231.96                  |
| TAXES RECEIVABLE-2019                       | 11219 | 994.16                      | (95.49)                  | 898.67                  |
| TAXES RECEIVABLE-2020                       | 11220 | 2,961.99                    | (9.41)                   | 2,952.58                |
| TAXES RECEIVABLE- 2021                      | 11221 | 2,119,273.77                | (187,517.39)             | 1,931,756.38            |
| VEHICLE TAXES- 2011                         | 11411 | 192.77                      | (192.77)                 | 0.00                    |
| VEHICLE TAXES- 2012                         | 11412 | 594.87                      | 0.00                     | 594.87                  |
| VEHICLE TAXES- 2013                         | 11413 | 900.52                      | 0.00                     | 900.52                  |
| VEHICLE TAXES- 2014                         | 11414 | 2.59                        | 0.00                     | 2.59                    |
| <b>Total Assets</b>                         |       | <b>11,729,817.41</b>        | <b>6,987.19</b>          | <b>11,736,804.60</b>    |
| <b>Liabilities &amp; Fund Balance</b>       |       |                             |                          |                         |
| <b>Liabilities</b>                          |       |                             |                          |                         |
| FAMILY HEALTH & DENTAL PREMIUM              | 21500 | 561.63                      | 79.21                    | 640.84                  |
| SUPPLEMENTAL INSURANCE                      | 21900 | 712.61                      | 288.83                   | 1,001.44                |
| HEALTH CARE FSA                             | 22500 | 5,729.05                    | 293.24                   | 6,022.29                |
| PREPAID BEACH NOURISH. GRANT                | 22951 | 704,123.69                  | 0.00                     | 704,123.69              |
| RESERVE FOR TAXES RECEIVABLE                | 28100 | 2,777,882.98                | (245,852.96)             | 2,532,030.02            |
| RESERVE FOR SPECIAL ASSESSMENT              | 28150 | 18,466.61                   | (2,820.12)               | 15,646.49               |
| SALARIES & BENEFITS PAYABLE                 | 28700 | 87,294.63                   | 0.00                     | 87,294.63               |
| <b>Total Liabilities</b>                    |       | <b>3,594,771.20</b>         | <b>(248,011.80)</b>      | <b>3,346,759.40</b>     |
| <b>Fund Balance</b>                         |       |                             |                          |                         |
| RESERVE FOR DRUG ENFORCEMENT                | 28600 | 9,491.24                    | 0.00                     | 9,491.24                |
| FUND BALANCE-UNDESIGNATED                   | 29300 | 5,189,336.27                | 0.00                     | 5,189,336.27            |
| DESIGNATED-RESV BY STATUTE                  | 29400 | 1,082,331.93                | 0.00                     | 1,082,331.93            |
| DESIGNATED SUB YR                           | 29402 | 1,270,519.00                | 0.00                     | 1,270,519.00            |
| DESIG. FOR PREPAID EXPENSES                 | 29404 | 6,114.38                    | 0.00                     | 6,114.38                |
| <b>Total Fund Balance</b>                   |       | <b>7,557,792.82</b>         | <b>0.00</b>              | <b>7,557,792.82</b>     |
| <b>Revenues Less Expenditures</b>           |       | <b>577,253.39</b>           | <b>254,998.99</b>        | <b>832,252.38</b>       |
| <b>Total Liabilities &amp; Fund Balance</b> |       | <b>11,729,817.41</b>        | <b>6,987.19</b>          | <b>11,736,804.60</b>    |

**Town of Southern Shores**  
**Balance Sheet**  
 20 - SPECIAL REVENUE FUND-ARPA  
 As of 11/30/2021

|                                  |       | Beginning<br>Period Balance | Balance Month<br>to Date | Balance Year to<br>Date |
|----------------------------------|-------|-----------------------------|--------------------------|-------------------------|
| Assets                           |       |                             |                          |                         |
| PNC BANKING                      | 10102 | 471,353.52                  | 0.00                     | 471,353.52              |
| Total Assets                     |       | 471,353.52                  | 0.00                     | 471,353.52              |
| Liabilities & Fund Balance       |       |                             |                          |                         |
| Revenues Less Expenditures       |       | 471,353.52                  | 0.00                     | 471,353.52              |
| Total Liabilities & Fund Balance |       | 471,353.52                  | 0.00                     | 471,353.52              |

**Town of Southern Shores**  
**Balance Sheet**  
**30 - CEMETERY CARE FUND**  
**As of 11/30/2021**

|                                       |       | Beginning<br>Period Balance | Balance Month<br>to Date | Balance Year to<br>Date |
|---------------------------------------|-------|-----------------------------|--------------------------|-------------------------|
| <b>Assets</b>                         |       |                             |                          |                         |
| PNC BANKING                           | 10102 | 72,063.39                   | 2,300.00                 | 74,363.39               |
| NC TRUST CASH                         | 10103 | 500.00                      | 0.00                     | 500.00                  |
| Total Assets                          |       | 72,563.39                   | 2,300.00                 | 74,863.39               |
| <b>Liabilities &amp; Fund Balance</b> |       |                             |                          |                         |
| <b>Fund Balance</b>                   |       |                             |                          |                         |
| FUND BALANCE-UNDESIGNATED             | 29300 | 65,063.39                   | 0.00                     | 65,063.39               |
| Total Fund Balance                    |       | 65,063.39                   | 0.00                     | 65,063.39               |
| Revenues Less Expenditures            |       | 7,500.00                    | 2,300.00                 | 9,800.00                |
| Total Liabilities & Fund Balance      |       | 72,563.39                   | 2,300.00                 | 74,863.39               |

**Town of Southern Shores**  
**Balance Sheet**  
**50 - CAPITAL RESERVE FUND**  
**As of 11/30/2021**

|                                       |       | Beginning<br>Period Balance | Balance Month<br>to Date | Balance Year to<br>Date |
|---------------------------------------|-------|-----------------------------|--------------------------|-------------------------|
| <b>Assets</b>                         |       |                             |                          |                         |
| PNC BANKING                           | 10102 | 636.32                      | 0.00                     | 636.32                  |
| NC TRUST CASH                         | 10103 | 456,825.04                  | 3.23                     | 456,828.27              |
| Total Assets                          |       | 457,461.36                  | 3.23                     | 457,464.59              |
| <b>Liabilities &amp; Fund Balance</b> |       |                             |                          |                         |
| <b>Liabilities</b>                    |       |                             |                          |                         |
| PAYABLE ACCOUNT                       | 20200 | 0.30                        | 0.00                     | 0.30                    |
| Total Liabilities                     |       | 0.30                        | 0.00                     | 0.30                    |
| <b>Fund Balance</b>                   |       |                             |                          |                         |
| FUND BALANCE-UNDESIGNATED             | 29300 | 457,450.17                  | 0.00                     | 457,450.17              |
| Total Fund Balance                    |       | 457,450.17                  | 0.00                     | 457,450.17              |
| Revenues Less Expenditures            |       | 10.89                       | 3.23                     | 14.12                   |
| Total Liabilities & Fund Balance      |       | 457,461.36                  | 3.23                     | 457,464.59              |

**Town of Southern Shores**  
 Balance Sheet  
 55 - CAPITAL PROJECT FUND-BN  
 As of 11/30/2021

|                                  |       | Beginning<br>Period Balance | Balance Month<br>to Date | Balance Year to<br>Date |
|----------------------------------|-------|-----------------------------|--------------------------|-------------------------|
| Assets                           |       |                             |                          |                         |
| PNC BANKING                      | 10102 | 352,061.75                  | 0.00                     | 352,061.75              |
| Total Assets                     |       | 352,061.75                  | 0.00                     | 352,061.75              |
| Liabilities & Fund Balance       |       |                             |                          |                         |
| Revenues Less Expenditures       |       | 352,061.75                  | 0.00                     | 352,061.75              |
| Total Liabilities & Fund Balance |       | 352,061.75                  | 0.00                     | 352,061.75              |

**Town of Southern Shores**  
**Balance Sheet**  
**60 - PENSION TRUST FUND**  
**As of 11/30/2021**

|                                       |       | Beginning<br>Period Balance | Balance Month<br>to Date | Balance Year to<br>Date |
|---------------------------------------|-------|-----------------------------|--------------------------|-------------------------|
| <b>Assets</b>                         |       |                             |                          |                         |
| PNC BANKING                           | 10102 | 1,516.92                    | 0.00                     | 1,516.92                |
| NC TRUST CASH                         | 10103 | 239,455.55                  | (3,073.73)               | 236,381.82              |
| Total Assets                          |       | 240,972.47                  | (3,073.73)               | 237,898.74              |
| <b>Liabilities &amp; Fund Balance</b> |       |                             |                          |                         |
| <b>Fund Balance</b>                   |       |                             |                          |                         |
| FUND BALANCE-UNDESIGNATED             | 29300 | 250,389.99                  | 0.00                     | 250,389.99              |
| Total Fund Balance                    |       | 250,389.99                  | 0.00                     | 250,389.99              |
| Revenues Less Expenditures            |       | (9,417.52)                  | (3,073.73)               | (12,491.25)             |
| Total Liabilities & Fund Balance      |       | 240,972.47                  | (3,073.73)               | 237,898.74              |