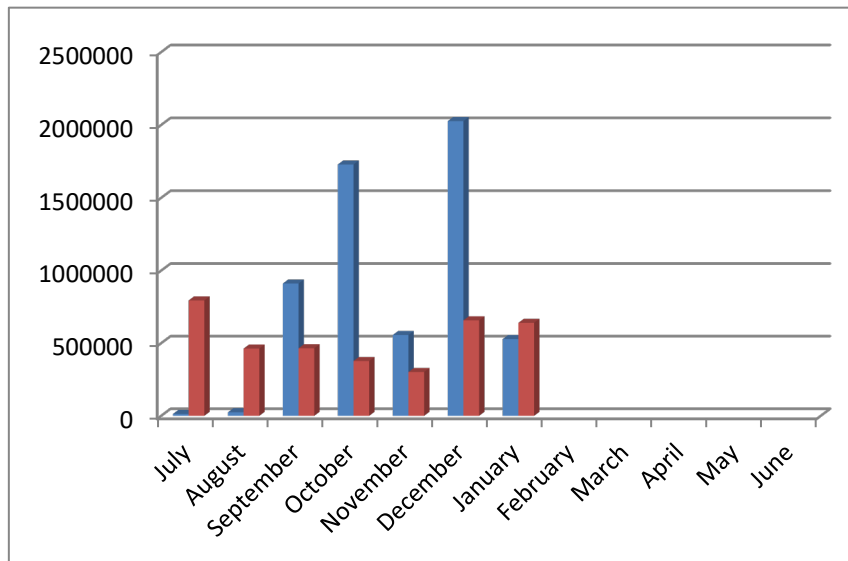


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
FY 21-22		
July	13,005.41	794,546.96
August	24,798.25	462,952.97
September	910,951.65	465,285.85
October	1,728,732.27	377,448.41
November	556,747.90	301,748.91
December	2,026,408.10	657,545.03
January	528,685.23	640,377.52
February		
March		
April		
May		
June		
Total YTD	5,789,328.81	3,699,905.65



■ Revenues

■ Expenses

Town of Southern Shores Statement of Revenues
General Fund as of January 31, 2022

Revenue Source	Amended Budget	YTD as of 1/31/2022	Amount over/under	% collected
Taxes				
Ad Valorem Tax (\$.1958)	3,122,004	2,595,453	-526,551	83.13%
Ad Valorem Tax-BN (\$.04)	651,408	530,225	-121,183	81.40%
Ad Valorem- MSD 1 (\$.0715)	207,500	153,991	-53,509	74.21%
Ad Valorem- MSD 2 (\$.03)	169,422	141,600	-27,822	83.58%
Ad Valorem Prior Years	5,000	4,483	-517	89.66%
Special Assessment	30,000	25,279	-4,721	84.26%
Tax Penalties & Interest	3,000	542	-2,458	18.07%
NCVTS- Motor Vehicles (MVT)	97,894	54,582	-43,312	55.76%
MVT- Townwide BN	0	4,538	4,538	0.00%
MVT-MSD 1	0	324	324	0.00%
MVT-MSD 2	0	575	575	0.00%
Subtotal	4,286,228	3,511,592	-774,636	81.93%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,060,000	832,953	-227,047	78.58%
Sales Tax	1,045,000	672,927	-372,073	64.39%
Land Transfer	325,000	277,868	-47,132	85.50%
Subtotal	2,430,000	1,783,748	-646,252	73.41%
Intergovernmental				
Utilities Franchise Tax	268,663	137,361	-131,302	51.13%
Video Programming	62,850	30,266	-32,584	48.16%
Telecommunications Tax	19,500	7,731	-11,769	39.65%
PEG Channel Revenue	26,000	13,029	-12,971	50.11%
ABC Revenues	60,000	59,983	-17	99.97%
Beer and Wine Tax	13,000	0	-13,000	0.00%
Solid Waste Disposal Tax	2,230	1,164	-1,066	52.20%
Powell Bill	110,000	131,134	21,134	119.21%
GCC Grant	64,000	0	-64,000	0%
Government Access Channel Grant	5,000	0	-5,000	0%

Shoreline Stabilization	24,000	0	-24,000	0%
Body Armor Grant	1,200	0	-1,200	0%
Tourism Bureau Grant	30,260	0	-30,260	0%
Subtotal	686,703	380,668	-306,035	55.43%
Permits and Fees				
Building Permits	145,000	92,121	-52,879	63.53%
Plan Review Fees	10,000	1,950	-8,050	19.50%
CAMA Fees	2,500	1,030	-1,470	41.20%
Planning Fees	2,500	1,085	-1,415	43.40%
Court Costs and fees	1,200	731	-469	60.92%
Parking and other fines	7,500	7,745	245	103.27%
Subtotal	168,700	104,662	-64,038	62.04%
Other Revenue				
Interest Income	2,000	502	-1,498	25.10%
Rental Income	2,400	1,520	-880	63.33%
Miscellaneous	5,000	6,636	1,636	132.72%
Subtotal	9,400	8,658	-742	92.11%
Total General Fund Budget	7,581,031	5,789,328	-1,791,703	76.37%
Fund Balance Appropriated	1,692,477			

Depository	General Fund	ARPA Special Revenue Fund	Cemetery Fund	Capital Reserve Fund	Capital Project Fund
PNC Bank- Operating Account	-284,002.75	471,353.52	74,863.39	636.32	1,056,185.44
PNC Payroll Account	55,062.56	-	-	-	-
NC Capital Management Trust	9,871,328.70	-	500	456,835.74	-
PNC Special Obligation Bond Proceeds	-	-	-	-	5,545,568.34
Total by Fund	9,642,388.51	471,353.52	75,363.39	457,472.06	6,601,753.78

Special Separation Trust Fund	Ending Balance as of 1/31/22
1516.92	1,320,552.84
-	55,062.56
228,696.80	10,557,361.24
-	5,545,568.34
230,213.72	

**Town of Southern Shores Statement of Expenditures
General Fund as of January 31, 2022**

<u>Expenditures by Department</u>	<u>Amended Budget</u>	<u>YTD as of 1/31/2022</u>	<u>Available</u>	<u>% Used</u>
Administration	1,071,380	658,585	412,795	61.47%
Police	2,008,125	1,039,950	968,175	51.79%
Sanitation	854,733	412,309	442,424	48.24%
Ocean Rescue	176,000	117,333	58,667	66.67%
Fire Department	964,378	807,368	157,010	83.72%
Streets	1,508,156	111,021	1,397,135	7.36%
Public Works	613,417	351,370	262,047	57.28%
Code Enforcement	323,989	201,969	122,020	62.34%
Total	7,520,178	3,699,905	3,820,273	49.20%