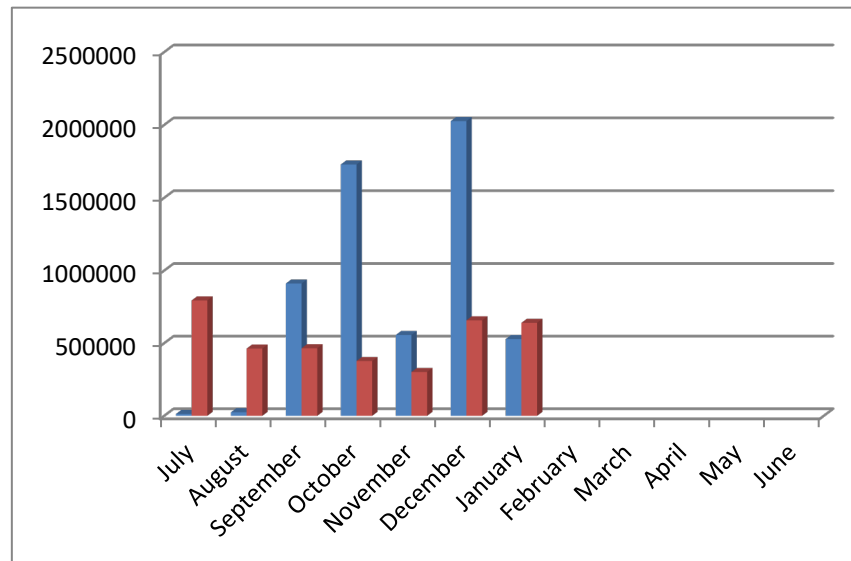


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
FY 21-22		
July	13,005.41	794,546.96
August	24,798.25	462,952.97
September	910,951.65	465,285.85
October	1,728,732.27	377,448.41
November	556,747.90	301,748.91
December	2,026,408.10	656,913.03
January	528,685.23	636,677.52
February	774,514.16	470,621.59
March		
April		
May		
June		
Total YTD	6,563,842.97	4,166,195.24



■ Revenues

■ Expenses

Town of Southern Shores Statement of Revenues
General Fund as of February 28, 2022

Revenue Source	Amended Budget	YTD as of 2/28/2022	Amount over/under	% collected
Taxes				
Ad Valorem Tax (\$.1958)	3,122,004	3,041,921	-80,083	97.43%
Ad Valorem Tax-BN (\$.04)	651,408	621,435	-29,973	95.40%
Ad Valorem- MSD 1 (\$.0715)	207,500	189,893	-17,607	91.51%
Ad Valorem- MSD 2 (\$.03)	169,422	169,415	-7	100.00%
Ad Valorem Prior Years	5,000	5,450	450	109.00%
Special Assessment	30,000	29,457	-543	98.19%
Tax Penalties & Interest	3,000	1,350	-1,650	45.00%
NCVTS- Motor Vehicles (MVT)	97,894	61,544	-36,350	62.87%
MVT- Townwide BN	0	6,194	6,194	0.00%
MVT-MSD 1	0	362	362	0.00%
MVT-MSD 2	0	661	661	0.00%
Subtotal	4,286,228	4,127,682	-158,546	96.30%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,060,000	868,871	-191,129	81.97%
Sales Tax	1,045,000	758,360	-286,640	72.57%
Land Transfer	325,000	277,868	-47,132	85.50%
Subtotal	2,430,000	1,905,099	-524,901	78.40%
Intergovernmental				
Utilities Franchise Tax	268,663	137,361	-131,302	51.13%
Video Programming	62,850	30,266	-32,584	48.16%
Telecommunications Tax	19,500	7,731	-11,769	39.65%
PEG Channel Revenue	26,000	13,029	-12,971	50.11%
ABC Revenues	60,000	76,393	16,393	127.32%
Beer and Wine Tax	13,000	0	-13,000	0.00%
Solid Waste Disposal Tax	2,230	1,778	-452	79.73%
Powell Bill	110,000	131,134	21,134	119.21%
GCC Grant	64,000	0	-64,000	0%
Government Access Channel Grant	5,000	0	-5,000	0%

Shoreline Stabilization	24,000	0	-24,000	0%
Body Armor Grant	1,200	0	-1,200	0%
Tourism Bureau Grant	30,260	0	-30,260	0%
Subtotal	686,703	397,692	-289,011	57.91%
Permits and Fees				
Building Permits	145,000	108,456	-36,544	74.80%
Plan Review Fees	10,000	2,750	-7,250	27.50%
CAMA Fees	2,500	1,440	-1,060	57.60%
Planning Fees	2,500	1,135	-1,365	45.40%
Court Costs and fees	1,200	776	-424	64.67%
Parking and other fines	7,500	7,745	245	103.27%
Subtotal	168,700	122,302	-46,398	72.50%
Other Revenue				
Interest Income	2,000	580	-1,420	29.00%
Rental Income	2,400	1,840	-560	76.67%
Miscellaneous	5,000	8,648	3,648	172.96%
Subtotal	9,400	11,068	1,668	117.74%
Total General Fund Budget	7,581,031	6,563,843	-1,017,188	86.58%
Fund Balance Appropriated	1,711,282			

Depository	General Fund	ARPA Special Revenue Fund	Cemetery Fund	Capital Reserve Fund	Capital Project Fund
PNC Bank- Operating Account	-508,149.72	471,353.52	77,363.39	636.32	1,408,247.19
PNC Payroll Account	2,604.56	-	-	-	-
NC Capital Management Trust	10,534,565.72	-	500	456,839.08	-
PNC Special Obligation Bond Proceeds	-	-	-	-	5,545,568.34
Total by Fund	10,029,020.56	471,353.52	77,863.39	457,475.40	6,953,815.53

Special Separation Trust Fund	Ending Balance as of 2/28//22
1516.92	1,450,967.62
-	2,604.56
225,623.17	11,217,527.97
-	5,545,568.34
227,140.09	

**Town of Southern Shores Statement of Expenditures
General Fund as of February 28, 2022**

Expenditures by Department	<u>Amended</u> <u>Budget</u>	<u>YTD as of</u> <u>2/28/2022</u>	<u>Available</u>	<u>% Used</u>
Administration	1,073,685	732,834	340,851	68.25%
Police	2,024,625	1,197,354	827,271	59.14%
Sanitation	854,733	499,104	355,629	58.39%
Ocean Rescue	176,000	117,333	58,667	66.67%
Fire Department	964,378	885,873	78,505	91.86%
Streets	1,498,548	121,876	1,376,672	8.13%
Public Works	623,025	386,944	236,081	62.11%
Code Enforcement	323,989	224,877	99,112	69.41%
Total	7,538,983	4,166,195	3,372,788	55.26%