

**Town of Southern Shores**

Balance Sheet

10 - GENERAL FUND

As of 8/31/2021

|   |       | Beginning<br>Period Balance | Balance Month<br>to Date | Balance Year to<br>Date |
|---|-------|-----------------------------|--------------------------|-------------------------|
| <b>Assets</b>                               |       |                             |                          |                         |
| NC SALES TAX RECEIVABLE                     | 10001 | 21,098.62                   | 2,508.64                 | 23,607.26               |
| DARE CO. SALES TAX RECEIVABLE               | 10002 | 8,853.44                    | 1,056.32                 | 9,909.76                |
| CONTRACTOR'S PD NC SALES TAX                | 10003 | 196.98                      | 0.00                     | 196.98                  |
| CONTRACTOR'S PD DC SALES TAX                | 10004 | 82.94                       | 0.00                     | 82.94                   |
| PETTY CASH                                  | 10101 | 700.00                      | 0.00                     | 700.00                  |
| PNC BANKING                                 | 10102 | (121,259.57)                | (343,819.92)             | (465,079.49)            |
| NC TRUST CASH                               | 10103 | 6,978,142.05                | 260,724.67               | 7,238,866.72            |
| PNC-PAYROLL                                 | 10105 | 3,094.91                    | 52.60                    | 3,147.51                |
| DUE FROM OTHER GOV'T UNITS                  | 10801 | 372,375.61                  | (362,944.13)             | 9,431.48                |
| PAYROLL RECEIVABLE                          | 10900 | 149.70                      | 308.45                   | 458.15                  |
| OTHER PAYROLL RECEIVABLE                    | 10950 | 0.00                        | 500.00                   | 500.00                  |
| SPECIAL ASSESSMENT                          | 10951 | 30,000.00                   | 0.00                     | 30,000.00               |
| TAXES RECEIVABLE- 2011                      | 11211 | 229.04                      | 0.00                     | 229.04                  |
| TAXES RECEIVABLE-2012                       | 11212 | 0.80                        | 0.00                     | 0.80                    |
| TAXES RECEIVABLE- 2013                      | 11213 | 0.85                        | 0.00                     | 0.85                    |
| TAXES RECEIVABLE- 2014                      | 11214 | 7.26                        | 0.00                     | 7.26                    |
| TAXES RECEIVABLE- 2015                      | 11215 | 183.48                      | (157.22)                 | 26.26                   |
| TAXES RECEIVABLE- 2016                      | 11216 | 323.95                      | (137.62)                 | 186.33                  |
| TAXES RECEIVABLE-2017                       | 11217 | 299.95                      | (115.84)                 | 184.11                  |
| TAXES RECEIVABLE-2018                       | 11218 | 326.02                      | (94.06)                  | 231.96                  |
| TAXES RECEIVABLE-2019                       | 11219 | 1,901.06                    | (104.64)                 | 1,796.42                |
| TAXES RECEIVABLE-2020                       | 11220 | 5,887.35                    | (1,235.09)               | 4,652.26                |
| VEHICLE TAXES- 2011                         | 11411 | 192.77                      | 0.00                     | 192.77                  |
| VEHICLE TAXES- 2012                         | 11412 | 594.87                      | 0.00                     | 594.87                  |
| VEHICLE TAXES- 2013                         | 11413 | 900.52                      | 0.00                     | 900.52                  |
| VEHICLE TAXES- 2014                         | 11414 | 2.59                        | 0.00                     | 2.59                    |
| <b>Total Assets</b>                         |       | 7,304,285.19                | (443,457.84)             | 6,860,827.35            |
| <b>Liabilities &amp; Fund Balance</b>       |       |                             |                          |                         |
| <b>Liabilities</b>                          |       |                             |                          |                         |
| ACCOUNTS PAYABLE                            | 20100 | 0.00                        | 37,888.50                | 37,888.50               |
| PAYABLE ACCOUNT                             | 20200 | 38,369.77                   | (38,369.77)              | 0.00                    |
| FAMILY HEALTH & DENTAL PREMIUM              | 21500 | 1,092.43                    | (266.39)                 | 826.04                  |
| STATE RETIRE PAYABLE, -EE                   | 21700 | 0.03                        | 0.00                     | 0.03                    |
| STATE RETIRE PAYABLE, -ER                   | 21710 | 0.04                        | (0.01)                   | 0.03                    |
| SUPPLEMENTAL INSURANCE                      | 21900 | 784.78                      | (967.50)                 | (182.72)                |
| HEALTH CARE FSA                             | 22500 | 7,798.76                    | (1,743.48)               | 6,055.28                |
| PREPAID BEACH NOURISH. GRANT                | 22951 | 352,061.94                  | 0.00                     | 352,061.94              |
| RESERVE FOR TAXES RECEIVABLE                | 28100 | 10,850.51                   | (1,844.47)               | 9,006.04                |
| RESERVE FOR SPECIAL ASSESSMENT              | 28150 | 30,000.00                   | 0.00                     | 30,000.00               |
| SALARIES & BENEFITS PAYABLE                 | 28700 | 87,294.63                   | 0.00                     | 87,294.63               |
| <b>Total Liabilities</b>                    |       | 528,252.89                  | (5,303.12)               | 522,949.77              |
| <b>Fund Balance</b>                         |       |                             |                          |                         |
| RESERVE FOR DRUG ENFORCEMENT                | 28600 | 9,491.24                    | 0.00                     | 9,491.24                |
| FUND BALANCE-UNDESIGNATED                   | 29300 | 5,226,744.45                | 0.00                     | 5,226,744.45            |
| DESIGNATED-RESV BY STATUTE                  | 29400 | 1,044,923.75                | 0.00                     | 1,044,923.75            |
| DESIGNATED SUB YR                           | 29402 | 1,270,519.00                | 0.00                     | 1,270,519.00            |
| DESIG. FOR PREPAID EXPENSES                 | 29404 | 6,114.38                    | 0.00                     | 6,114.38                |
| <b>Total Fund Balance</b>                   |       | 7,557,792.82                | 0.00                     | 7,557,792.82            |
| <b>Revenues Less Expenditures</b>           |       | (781,760.52)                | (438,154.72)             | (1,219,915.24)          |
| <b>Total Liabilities &amp; Fund Balance</b> |       | 7,304,285.19                | (443,457.84)             | 6,860,827.35            |

**Town of Southern Shores**  
 Balance Sheet  
 20 - SPECIAL REVENUE FUND-ARPA  
 As of 8/31/2021

|                                  |       | <u>Beginning<br/>Period Balance</u> | <u>Balance Month<br/>to Date</u> | <u>Balance Year to<br/>Date</u> |
|----------------------------------|-------|-------------------------------------|----------------------------------|---------------------------------|
| Assets                           |       |                                     |                                  |                                 |
| PNC BANKING                      | 10102 | <u>471,353.52</u>                   | <u>0.00</u>                      | <u>471,353.52</u>               |
| Total Assets                     |       | 471,353.52                          | 0.00                             | 471,353.52                      |
| Liabilities & Fund Balance       |       |                                     |                                  |                                 |
| Revenues Less Expenditures       |       | <u>471,353.52</u>                   | <u>0.00</u>                      | <u>471,353.52</u>               |
| Total Liabilities & Fund Balance |       | 471,353.52                          | 0.00                             | 471,353.52                      |

**Town of Southern Shores**  
 Balance Sheet  
 30 - CEMETERY CARE FUND  
 As of 8/31/2021

|                                  |       | Beginning<br>Period Balance | Balance Month<br>to Date | Balance Year to<br>Date |
|----------------------------------|-------|-----------------------------|--------------------------|-------------------------|
| Assets                           |       |                             |                          |                         |
| PNC BANKING                      | 10102 | 66,563.39                   | 3,000.00                 | 69,563.39               |
| NC TRUST CASH                    | 10103 | 500.00                      | 0.00                     | 500.00                  |
| Total Assets                     |       | 67,063.39                   | 3,000.00                 | 70,063.39               |
| Liabilities & Fund Balance       |       |                             |                          |                         |
| Fund Balance                     |       |                             |                          |                         |
| FUND BALANCE-UNDESIGNATED        | 29300 | 65,063.39                   | 0.00                     | 65,063.39               |
| Total Fund Balance               |       | 65,063.39                   | 0.00                     | 65,063.39               |
| Revenues Less Expenditures       |       | 2,000.00                    | 3,000.00                 | 5,000.00                |
| Total Liabilities & Fund Balance |       | 67,063.39                   | 3,000.00                 | 70,063.39               |

**Town of Southern Shores**  
 Balance Sheet  
 50 - CAPITAL RESERVE FUND  
 As of 8/31/2021

|                                  |       | Beginning<br>Period Balance | Balance Month<br>to Date | Balance Year to<br>Date |
|----------------------------------|-------|-----------------------------|--------------------------|-------------------------|
| Assets                           |       |                             |                          |                         |
| PNC BANKING                      | 10102 | 636.32                      | 0.00                     | 636.32                  |
| NC TRUST CASH                    | 10103 | <u>456,816.75</u>           | <u>2.68</u>              | <u>456,819.43</u>       |
| Total Assets                     |       | 457,453.07                  | 2.68                     | 457,455.75              |
| Liabilities & Fund Balance       |       |                             |                          |                         |
| Liabilities                      |       |                             |                          |                         |
| PAYABLE ACCOUNT                  | 20200 | <u>0.30</u>                 | <u>0.00</u>              | <u>0.30</u>             |
| Total Liabilities                |       | 0.30                        | 0.00                     | 0.30                    |
| Fund Balance                     |       |                             |                          |                         |
| FUND BALANCE-UNDESIGNATED        | 29300 | <u>457,450.17</u>           | <u>0.00</u>              | <u>457,450.17</u>       |
| Total Fund Balance               |       | 457,450.17                  | 0.00                     | 457,450.17              |
| Revenues Less Expenditures       |       | <u>2.60</u>                 | <u>2.68</u>              | <u>5.28</u>             |
| Total Liabilities & Fund Balance |       | 457,453.07                  | 2.68                     | 457,455.75              |

**Town of Southern Shores**  
 Balance Sheet  
 55 - CAPITAL PROJECT FUND-BN  
 As of 8/31/2021

|                                  |       | <u>Beginning<br/>Period Balance</u> | <u>Balance Month<br/>to Date</u> | <u>Balance Year to<br/>Date</u> |
|----------------------------------|-------|-------------------------------------|----------------------------------|---------------------------------|
| Assets                           |       |                                     |                                  |                                 |
| PNC BANKING                      | 10102 | <u>352,061.75</u>                   | <u>0.00</u>                      | <u>352,061.75</u>               |
| Total Assets                     |       | 352,061.75                          | 0.00                             | 352,061.75                      |
| Liabilities & Fund Balance       |       |                                     |                                  |                                 |
| Revenues Less Expenditures       |       | <u>352,061.75</u>                   | <u>0.00</u>                      | <u>352,061.75</u>               |
| Total Liabilities & Fund Balance |       | 352,061.75                          | 0.00                             | 352,061.75                      |

**Town of Southern Shores**  
 Balance Sheet  
 60 - PENSION TRUST FUND  
 As of 8/31/2021

|                                  |       | Beginning<br>Period Balance | Balance Month<br>to Date | Balance Year to<br>Date |
|----------------------------------|-------|-----------------------------|--------------------------|-------------------------|
| Assets                           |       |                             |                          |                         |
| PNC BANKING                      | 10102 | 1,516.92                    | 0.00                     | 1,516.92                |
| NC TRUST CASH                    | 10103 | <u>246,153.79</u>           | <u>(1,812.15)</u>        | <u>244,341.64</u>       |
| Total Assets                     |       | 247,670.71                  | (1,812.15)               | 245,858.56              |
| Liabilities & Fund Balance       |       |                             |                          |                         |
| Fund Balance                     |       |                             |                          |                         |
| FUND BALANCE-UNDESIGNATED        | 29300 | <u>250,389.99</u>           | <u>0.00</u>              | <u>250,389.99</u>       |
| Total Fund Balance               |       | 250,389.99                  | 0.00                     | 250,389.99              |
| Revenues Less Expenditures       |       | <u>(2,719.28)</u>           | <u>(1,812.15)</u>        | <u>(4,531.43)</u>       |
| Total Liabilities & Fund Balance |       | 247,670.71                  | (1,812.15)               | 245,858.56              |