

Town of Southern Shores

Balance Sheet

10 - GENERAL FUND

As of 9/30/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
NC SALES TAX RECEIVABLE	10001	20,558.56	676.82	21,235.38
DARE CO. SALES TAX RECEIVABLE	10002	8,243.89	292.12	8,536.01
PETTY CASH	10101	700.00	16.97	716.97
PNC BANKING	10102	521,595.89	21,153.99	542,749.88
NC TRUST CASH	10103	8,631,389.20	573,453.51	9,204,842.71
PNC-PAYROLL	10105	2,961.76	12,956.46	15,918.22
PAYROLL RECEIVABLE	10900	1,395.22	10.30	1,405.52
MSD 2 2021 RECEIVABLE	10953	164.57	0.00	164.57
TOWNWIDE 2021 BN RECEIVABLE	10954	358.60	(59.28)	299.32
MSD 2 2022 RECEIVABLE	10956	63.94	0.00	63.94
TOWNWIDE 2022 RECEIVABLE	10957	376.77	36.92	413.69
MSD 1 2023 RECEIVABLE	10958	197,239.90	(65,887.52)	131,352.38
MSD 2 2023 RECEIVABLE	10959	177,427.78	(51,701.08)	125,726.70
TOWNWIDE 2023 RECEIVABLE	10960	648,723.78	(161,905.71)	486,818.07
TAXES RECEIVABLE- 2014	11214	6.64	0.00	6.64
TAXES RECEIVABLE- 2015	11215	25.37	0.00	25.37
TAXES RECEIVABLE- 2016	11216	72.93	0.00	72.93
TAXES RECEIVABLE-2017	11217	37.81	0.00	37.81
TAXES RECEIVABLE-2018	11218	104.42	0.00	104.42
TAXES RECEIVABLE-2019	11219	241.55	0.00	241.55
TAXES RECEIVABLE-2020	11220	863.27	(90.91)	772.36
TAXES RECEIVABLE- 2021	11221	1,755.28	(290.18)	1,465.10
TAXES RECEIVABLE- 2022	11222	1,844.41	(290.18)	1,554.23
TAXES RECEIVABLE-2023	11223	3,176,786.06	(792,878.03)	2,383,908.03
VEHICLE TAXES- 2013	11413	900.52	0.00	900.52
VEHICLE TAXES- 2014	11414	2.59	0.00	2.59
PREPAID EXPENSES	19100	40,000.00	(40,000.00)	0.00
PREPAID K9 GRANT PROCEEDS	19104	(7,500.00)	7,500.00	0.00
Total Assets		<u>13,426,340.71</u>	<u>(497,005.80)</u>	<u>12,929,334.91</u>
Liabilities & Fund Balance				
Liabilities				
ACCOUNTS PAYABLE	20100	0.00	(7,012.76)	(7,012.76)
FAMILY HEALTH & DENTAL PREMIUM	21500	3,158.14	1,245.72	4,403.86
STATE RETIRE PAYABLE, -EE	21700	(0.04)	0.04	0.00
SUPPLEMENTAL INSURANCE	21900	(269.64)	(127.94)	(397.58)
HEALTH CARE FSA	22500	6,339.20	783.73	7,122.93
RESERVE FOR TAXES RECEIVABLE	28100	4,206,996.19	(1,073,065.97)	3,133,930.22
SALARIES & BENEFITS PAYABLE	28700	41,450.35	0.00	41,450.35
RESERVE FOR POWELL BILL	28800	<u>131,134.38</u>	<u>0.00</u>	<u>131,134.38</u>
Total Liabilities		4,388,808.58	(1,078,177.18)	3,310,631.40
Fund Balance				
RESERVE FOR DRUG ENFORCEMENT	28600	9,491.24	0.00	9,491.24
FUND BALANCE-UNDESIGNATED	29300	7,830,327.33	0.00	7,830,327.33
DESIGNATED-RESV BY STATUTE	29400	2,767,913.17	0.00	2,767,913.17
DESIG. FOR PREPAID EXPENSES	29404	<u>44,695.04</u>	<u>0.00</u>	<u>44,695.04</u>
Total Fund Balance		10,652,426.78	0.00	10,652,426.78
Revenues Less Expenditures		<u>(1,614,894.65)</u>	<u>581,171.38</u>	<u>(1,033,723.27)</u>
Total Liabilities & Fund Balance		13,426,340.71	(497,005.80)	12,929,334.91

Town of Southern Shores
 Balance Sheet
 30 - CEMETERY CARE FUND
 As of 9/30/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
NC SALES TAX RECEIVABLE	10001	0.00	172.06	172.06
DARE CO. SALES TAX RECEIVABLE	10002	0.00	72.44	72.44
PNC BANKING	10102	68,694.14	(1,994.50)	66,699.64
NC TRUST CASH	10103	20,500.00	0.00	20,500.00
Total Assets		89,194.14	(1,750.00)	87,444.14
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	92,244.14	0.00	92,244.14
Total Fund Balance		92,244.14	0.00	92,244.14
Revenues Less Expenditures		(3,050.00)	(1,750.00)	(4,800.00)
Total Liabilities & Fund Balance		89,194.14	(1,750.00)	87,444.14

Town of Southern Shores
 Balance Sheet
 50 - CAPITAL RESERVE FUND
 As of 9/30/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	636.32	0.00	636.32
NC TRUST CASH	10103	<u>2,358,107.72</u>	<u>51,975.70</u>	<u>2,410,083.42</u>
Total Assets		2,358,744.04	51,975.70	2,410,719.74
Liabilities & Fund Balance				
Liabilities				
PAYABLE ACCOUNT	20200	<u>0.30</u>	<u>0.00</u>	<u>0.30</u>
Total Liabilities		0.30	0.00	0.30
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>2,354,526.67</u>	<u>0.00</u>	<u>2,354,526.67</u>
Total Fund Balance		2,354,526.67	0.00	2,354,526.67
Revenues Less Expenditures		<u>4,217.07</u>	<u>51,975.70</u>	<u>56,192.77</u>
Total Liabilities & Fund Balance		2,358,744.04	51,975.70	2,410,719.74

Town of Southern Shores
 Balance Sheet
 55 - CAPITAL PROJECT FUND-BN
 As of 9/30/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	63,759.15	0.00	63,759.15
PNC- BOND PROCEEDS	10104	6,766.49	33.79	6,800.28
Total Assets		70,525.64	33.79	70,559.43
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	70,510.45	0.00	70,510.45
Total Fund Balance		70,510.45	0.00	70,510.45
Revenues Less Expenditures		15.19	33.79	48.98
Total Liabilities & Fund Balance		70,525.64	33.79	70,559.43

Town of Southern Shores
 Balance Sheet
 60 - PENSION TRUST FUND
 As of 9/30/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	1,516.92	0.00	1,516.92
NC TRUST CASH	10103	255,819.39	(1,594.36)	254,225.03
Total Assets		257,336.31	(1,594.36)	255,741.95
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	260,325.79	0.00	260,325.79
Total Fund Balance		260,325.79	0.00	260,325.79
Revenues Less Expenditures		(2,989.48)	(1,594.36)	(4,583.84)
Total Liabilities & Fund Balance		257,336.31	(1,594.36)	255,741.95