

Town of Southern Shores

Balance Sheet

10 - GENERAL FUND

As of 10/31/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
NC SALES TAX RECEIVABLE	10001	21,235.38	(17,081.54)	4,153.84
DARE CO. SALES TAX RECEIVABLE	10002	8,536.01	(6,788.51)	1,747.50
PETTY CASH	10101	716.97	(16.97)	700.00
PNC BANKING	10102	543,499.88	(295,774.36)	247,725.52
NC TRUST CASH	10103	9,204,842.71	896,647.58	10,101,490.29
PNC-PAYROLL	10105	15,918.22	43,578.90	59,497.12
PAYROLL RECEIVABLE	10900	1,405.52	(104.81)	1,300.71
MSD 2 2021 RECEIVABLE	10953	164.57	0.00	164.57
TOWNWIDE 2021 BN RECEIVABLE	10954	299.32	0.00	299.32
MSD 2 2022 RECEIVABLE	10956	63.94	0.00	63.94
TOWNWIDE 2022 RECEIVABLE	10957	413.69	(0.87)	412.82
MSD 1 2023 RECEIVABLE	10958	131,352.38	(20,030.36)	111,322.02
MSD 2 2023 RECEIVABLE	10959	125,726.70	(17,506.53)	108,220.17
TOWNWIDE 2023 RECEIVABLE	10960	486,818.07	(60,983.69)	425,834.38
TAXES RECEIVABLE- 2014	11214	6.64	0.00	6.64
TAXES RECEIVABLE- 2015	11215	25.37	0.00	25.37
TAXES RECEIVABLE- 2016	11216	72.93	0.00	72.93
TAXES RECEIVABLE-2017	11217	37.81	0.00	37.81
TAXES RECEIVABLE-2018	11218	104.42	0.00	104.42
TAXES RECEIVABLE-2019	11219	241.55	0.00	241.55
TAXES RECEIVABLE-2020	11220	772.36	0.00	772.36
TAXES RECEIVABLE- 2021	11221	1,465.10	0.00	1,465.10
TAXES RECEIVABLE- 2022	11222	1,554.23	(4.24)	1,549.99
TAXES RECEIVABLE-2023	11223	2,383,908.03	(298,672.29)	2,085,235.74
VEHICLE TAXES- 2013	11413	900.52	(900.52)	0.00
VEHICLE TAXES- 2014	11414	2.59	0.00	2.59
Total Assets		12,930,084.91	222,361.79	13,152,446.70
Liabilities & Fund Balance				
Liabilities				
ACCOUNTS PAYABLE	20100	(7,012.76)	0.00	(7,012.76)
FAMILY HEALTH & DENTAL PREMIUM	21500	4,403.86	(581.72)	3,822.14
SUPPLEMENTAL INSURANCE	21900	(397.58)	1,507.42	1,109.84
HEALTH CARE FSA	22500	7,122.93	(5,374.70)	1,748.23
RESERVE FOR TAXES RECEIVABLE	28100	3,133,930.22	(398,098.50)	2,735,831.72
SALARIES & BENEFITS PAYABLE	28700	41,450.35	0.00	41,450.35
RESERVE FOR POWELL BILL	28800	131,134.38	0.00	131,134.38
Total Liabilities		3,310,631.40	(402,547.50)	2,908,083.90
Fund Balance				
RESERVE FOR DRUG ENFORCEMENT	28600	9,491.24	0.00	9,491.24
FUND BALANCE-UNDESIGNATED	29300	7,830,327.33	0.00	7,830,327.33
DESIGNATED-RESV BY STATUTE	29400	2,767,913.17	0.00	2,767,913.17
DESIG. FOR PREPAID EXPENSES	29404	44,695.04	0.00	44,695.04
Total Fund Balance		10,652,426.78	0.00	10,652,426.78
Revenues Less Expenditures		(1,032,973.27)	624,909.29	(408,063.98)
Total Liabilities & Fund Balance		12,930,084.91	222,361.79	13,152,446.70

Town of Southern Shores
Balance Sheet
30 - CEMETERY CARE FUND
As of 10/31/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
NC SALES TAX RECEIVABLE	10001	172.06	0.00	172.06
DARE CO. SALES TAX RECEIVABLE	10002	72.44	0.00	72.44
PNC BANKING	10102	66,699.64	(1,340.00)	65,359.64
NC TRUST CASH	10103	20,500.00	0.00	20,500.00
Total Assets		87,444.14	(1,340.00)	86,104.14
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	92,244.14	0.00	92,244.14
Total Fund Balance		92,244.14	0.00	92,244.14
Revenues Less Expenditures		(4,800.00)	(1,340.00)	(6,140.00)
Total Liabilities & Fund Balance		87,444.14	(1,340.00)	86,104.14

Town of Southern Shores
 Balance Sheet
 50 - CAPITAL RESERVE FUND
 As of 10/31/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	636.32	0.00	636.32
NC TRUST CASH	10103	<u>2,410,083.42</u>	<u>2,219.39</u>	<u>2,412,302.81</u>
Total Assets		2,410,719.74	2,219.39	2,412,939.13
Liabilities & Fund Balance				
Liabilities				
PAYABLE ACCOUNT	20200	<u>0.30</u>	<u>0.00</u>	<u>0.30</u>
Total Liabilities		0.30	0.00	0.30
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>2,354,526.67</u>	<u>0.00</u>	<u>2,354,526.67</u>
Total Fund Balance		2,354,526.67	0.00	2,354,526.67
Revenues Less Expenditures		<u>56,192.77</u>	<u>2,219.39</u>	<u>58,412.16</u>
Total Liabilities & Fund Balance		2,410,719.74	2,219.39	2,412,939.13

Town of Southern Shores
 Balance Sheet
 55 - CAPITAL PROJECT FUND-BN
 As of 10/31/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	63,759.15	0.00	63,759.15
PNC- BOND PROCEEDS	10104	<u>6,800.28</u>	<u>0.00</u>	<u>6,800.28</u>
Total Assets		70,559.43	0.00	70,559.43
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>70,510.45</u>	<u>0.00</u>	<u>70,510.45</u>
Total Fund Balance		70,510.45	0.00	70,510.45
Revenues Less Expenditures		<u>48.98</u>	<u>0.00</u>	<u>48.98</u>
Total Liabilities & Fund Balance		70,559.43	0.00	70,559.43

Town of Southern Shores
 Balance Sheet
 60 - PENSION TRUST FUND
 As of 10/31/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	1,516.92	0.00	1,516.92
NC TRUST CASH	10103	<u>254,225.03</u>	<u>(1,411.59)</u>	<u>252,813.44</u>
Total Assets		255,741.95	(1,411.59)	254,330.36
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>260,325.79</u>	<u>0.00</u>	<u>260,325.79</u>
Total Fund Balance		260,325.79	0.00	260,325.79
Revenues Less Expenditures		<u>(4,583.84)</u>	<u>(1,411.59)</u>	<u>(5,995.43)</u>
Total Liabilities & Fund Balance		255,741.95	(1,411.59)	254,330.36