

Town of Southern Shores

Balance Sheet

10 - GENERAL FUND

As of 1/31/2024

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
NC SALES TAX RECEIVABLE	10001	14,293.60	785.65	15,079.25
DARE CO. SALES TAX RECEIVABLE	10002	6,021.44	330.84	6,352.28
CONTRACTOR'S PD NC SALES TAX	10003	1,690.90	0.00	1,690.90
CONTRACTOR'S PD DC SALES TAX	10004	711.96	0.00	711.96
PETTY CASH	10101	700.00	0.00	700.00
PNC BANKING	10102	129,822.64	282,804.47	412,627.11
NC TRUST CASH	10103	10,357,306.41	(194,998.15)	10,162,308.26
PNC-PAYROLL	10105	3,675.39	(519.72)	3,155.67
PAYROLL RECEIVABLE	10900	1,016.33	(174.90)	841.43
MSD 2 2021 RECEIVABLE	10953	164.57	0.00	164.57
TOWNWIDE 2021 BN RECEIVABLE	10954	299.32	0.00	299.32
MSD 2 2022 RECEIVABLE	10956	63.94	(22.28)	41.66
TOWNWIDE 2022 RECEIVABLE	10957	412.82	(125.91)	286.91
MSD 1 2023 RECEIVABLE	10958	64,989.31	(39,401.39)	25,587.92
MSD 2 2023 RECEIVABLE	10959	49,693.32	(25,605.57)	24,087.75
TOWNWIDE 2023 RECEIVABLE	10960	167,405.17	(85,955.60)	81,449.57
TAXES RECEIVABLE- 2014	11214	6.64	0.00	6.64
TAXES RECEIVABLE- 2015	11215	25.37	0.00	25.37
TAXES RECEIVABLE- 2016	11216	72.93	0.00	72.93
TAXES RECEIVABLE-2017	11217	37.81	0.00	37.81
TAXES RECEIVABLE-2018	11218	104.42	0.00	104.42
TAXES RECEIVABLE-2019	11219	241.55	0.00	241.55
TAXES RECEIVABLE-2020	11220	572.40	0.00	572.40
TAXES RECEIVABLE- 2021	11221	1,465.10	0.00	1,465.10
TAXES RECEIVABLE- 2022	11222	1,549.99	(145.43)	1,404.56
TAXES RECEIVABLE-2023	11223	819,904.83	(420,840.49)	399,064.34
VEHICLE TAXES- 2014	11414	2.59	0.00	2.59
Total Assets		11,622,250.75	(483,868.48)	11,138,382.27
Liabilities & Fund Balance				
Liabilities				
ACCOUNTS PAYABLE	20100	0.00	31,640.90	31,640.90
FAMILY HEALTH & DENTAL PREMIUM	21500	3,406.29	299.66	3,705.95
SUPPLEMENTAL INSURANCE	21900	928.74	1,071.31	2,000.05
HEALTH CARE FSA	22500	1,201.35	907.45	2,108.80
RESERVE FOR TAXES RECEIVABLE	28100	1,107,012.08	(572,096.67)	534,915.41
SALARIES & BENEFITS PAYABLE	28700	41,450.35	0.00	41,450.35
RESERVE FOR POWELL BILL	28800	131,134.38	0.00	131,134.38
Total Liabilities		1,285,133.19	(538,177.35)	746,955.84
Fund Balance				
RESERVE FOR DRUG ENFORCEMENT	28600	9,491.24	0.00	9,491.24
FUND BALANCE-UNDESIGNATED	29300	7,830,327.33	0.00	7,830,327.33
DESIGNATED-RESV BY STATUTE	29400	2,767,913.17	0.00	2,767,913.17
DESIG. FOR PREPAID EXPENSES	29404	44,695.04	0.00	44,695.04
Total Fund Balance		10,652,426.78	0.00	10,652,426.78
Revenues Less Expenditures		(315,309.22)	54,308.87	(261,000.35)
Total Liabilities & Fund Balance		11,622,250.75	(483,868.48)	11,138,382.27

Town of Southern Shores
 Balance Sheet
 30 - CEMETERY CARE FUND
 As of 1/31/2024

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
NC SALES TAX RECEIVABLE	10001	172.06	0.00	172.06
DARE CO. SALES TAX RECEIVABLE	10002	72.44	0.00	72.44
PNC BANKING	10102	66,359.64	0.00	66,359.64
NC TRUST CASH	10103	20,500.00	0.00	20,500.00
Total Assets		87,104.14	0.00	87,104.14
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	92,244.14	0.00	92,244.14
Total Fund Balance		92,244.14	0.00	92,244.14
Revenues Less Expenditures		(5,140.00)	0.00	(5,140.00)
Total Liabilities & Fund Balance		87,104.14	0.00	87,104.14

Town of Southern Shores
 Balance Sheet
 50 - CAPITAL RESERVE FUND
 As of 1/31/2024

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	71,195.75	0.00	71,195.75
NC TRUST CASH	10103	<u>2,416,741.43</u>	<u>2,277.23</u>	<u>2,419,018.66</u>
Total Assets		2,487,937.18	2,277.23	2,490,214.41
Liabilities & Fund Balance				
Liabilities				
PAYABLE ACCOUNT	20200	<u>0.30</u>	<u>0.00</u>	<u>0.30</u>
Total Liabilities		0.30	0.00	0.30
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>2,354,526.67</u>	<u>0.00</u>	<u>2,354,526.67</u>
Total Fund Balance		2,354,526.67	0.00	2,354,526.67
Revenues Less Expenditures		<u>133,410.21</u>	<u>2,277.23</u>	<u>135,687.44</u>
Total Liabilities & Fund Balance		2,487,937.18	2,277.23	2,490,214.41

Town of Southern Shores
 Balance Sheet
 55 - CAPITAL PROJECT FUND-BN
 As of 1/31/2024

		<u>Beginning Period Balance</u>	<u>Balance Month to Date</u>	<u>Balance Year to Date</u>
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>70,510.45</u>	<u>0.00</u>	<u>70,510.45</u>
Total Fund Balance		70,510.45	0.00	70,510.45
Revenues Less Expenditures		<u>(70,510.45)</u>	<u>0.00</u>	<u>(70,510.45)</u>
Total Liabilities & Fund Balance		0.00	0.00	0.00

Town of Southern Shores
 Balance Sheet
 60 - PENSION TRUST FUND
 As of 1/31/2024

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	1,516.92	0.00	1,516.92
NC TRUST CASH	10103	<u>248,452.05</u>	<u>(1,368.21)</u>	<u>247,083.84</u>
Total Assets		249,968.97	(1,368.21)	248,600.76
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>260,325.79</u>	<u>0.00</u>	<u>260,325.79</u>
Total Fund Balance		260,325.79	0.00	260,325.79
Revenues Less Expenditures		<u>(10,356.82)</u>	<u>(1,368.21)</u>	<u>(11,725.03)</u>
Total Liabilities & Fund Balance		249,968.97	(1,368.21)	248,600.76