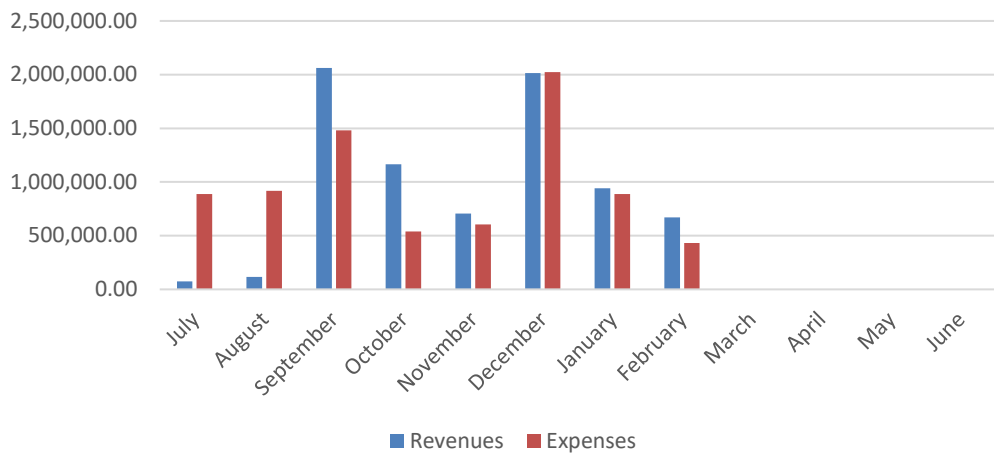


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	73,346.07	886,795.68
August	116,188.91	916,893.95
September	2,062,380.46	1,481,209.08
October	1,165,143.13	540,223.84
November	705,873.30	603,877.70
December	2,014,887.76	2,024,128.60
January	941,542.03	887,233.16
February	670,228.74	430,819.74
March		
April		
May		
June		
Total YTD	7,749,590.40	7,771,181.75

FY 23-24



**Town of Southern Shores Statement of Revenues
General Fund as of February 29, 2024**

Revenue Source	Amended Budget	2/29/2024	Amount over/under	% collected
Taxes				
Ad Valorem Tax (\$.1958)	3,170,129	3,113,177	-56,952	98.20%
Ad Valorem Tax-BN (\$.04)	644,404	635,742	-8,662	98.66%
Ad Valorem- MSD 1 (\$.0715)	196,576	195,478	-1,098	99.44%
Ad Valorem- MSD 2 (\$.03)	176,015	174,536	-1,479	99.16%
Ad Valorem Prior Years	5,000	1,410	-3,590	28.20%
Tax Penalties & Interest	3,000	1,206	-1,794	40.20%
NCVTS- Motor Vehicles (MVT)	111,913	74,065	-37,848	66.18%
MVT- Townwide BN	16,000	15,131	-869	94.57%
MVT-MSD 1	700	565	-135	80.71%
MVT-MSD 2	1500	1,292	-208	86.13%
Subtotal	4,325,237	4,212,602	-112,635	97.40%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,815,928	1,181,153	-634,775	65.04%
Sales Tax	1,678,069	1,072,174	-605,895	63.89%
Land Transfer	382,773	197,495	-185,278	51.60%
Subtotal	3,876,770	2,450,822	-1,425,948	63.22%
Intergovernmental				
Utilities Franchise Tax	265,000	165,594	-99,406	62.49%
Video Programming	59,000	27,944	-31,056	47.36%
Telecommunications Tax	13,000	6,810	-6,190	52.38%
PEG Channel Revenue	26,000	12,862	-13,138	49.47%
ABC Revenues	75,000	78,259	3,259	104.35%
Beer and Wine Tax	13,000	0	-13,000	0.00%
Solid Waste Disposal Tax	2,500	1,272	-1,228	50.88%
Powell Bill	131,000	144,501	13,501	110.31%
Government Access Channel Grant	5,000	0	-5,000	0.00%
Shoreline Stabilization	52,056	48,000	-4,056	92.21%
Body Armor Grant	1,200	0	-1,200	0.00%

Tourism Grant	150,000	0	-150,000	0.00%
Subtotal	792,756	485,242	-157,514	61.21%
Permits and Fees				
Building Permits	180,000	129,081	-50,919	71.71%
Plan Review Fees	4,000	1,650	-2,350	41.25%
CAMA Fees	2,500	1,165	-1,335	46.60%
Planning Fees	1,500	675	-825	45.00%
Court Costs and fees	750	141	-609	18.80%
Parking and other fines	8,500	4,100	-4,400	48.24%
Subtotal	197,250	136,812	-60,438	69.36%
Other Revenue				
Interest Income	385,000	402,499	17,499	104.55%
Rental Income	2,400	1,600	-800	66.67%
Insurance Proceeds	1,459	4,282	2,823	34.07%
Miscellaneous	33,125	55,731	22,606	168.25%
Subtotal	421,984	464,112	42,128	109.98%
Subtotal General Fund Budget	9,613,997	7,749,590	-1,714,407	80.61%
Transfer In From CRF	192,381			
Total General Fund Budget	9,806,378			
Fund Balance Appropriated	2,067,989			
Powell Bill UFB Appropriated	131,134			
	12,005,501			

Depository

**Ending Balance as
of 2/29/24**

PNC Bank- Operating Account

233,065.09

PNC Payroll Account

9,929.80

NC Capital Management Trust

13,366,282.72

**Town of Southern Shores Statement of Expenditures
General Fund as of February 29, 2024**

Expenditures by Department	<u>Amended</u> Budget	<u>2/29/2024</u>	<u>Available</u>	<u>% Used</u>
Administration	1,343,101	841,489	501,612	62.65%
Police	2,517,877	1,353,537	1,164,340	53.76%
Sanitation	921,500	530,239	391,261	57.54%
Ocean Rescue	221,245	147,496	73,749	66.67%
Fire Department	1,073,539	916,529	157,010	85.37%
Streets	4,570,565	3,063,405	1,507,160	67.02%
Public Works	851,563	589,304	262,259	69.20%
Code Enforcement	437,986	279,183	158,803	63.74%
Transfer out to CRF	50,000	50,000	0	100.00%
Total	11,987,376	7,771,182	4,216,194	64.83%