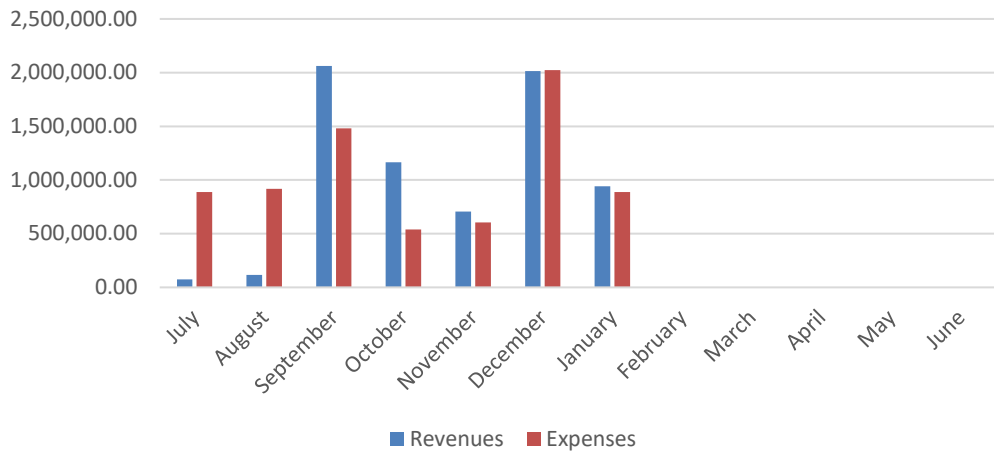


## GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	73,346.07	886,795.68
August	116,188.91	916,893.95
September	2,062,380.46	1,481,209.08
October	1,165,143.13	540,223.84
November	705,873.30	603,877.70
December	2,014,887.76	2,024,128.60
January	941,542.06	887,233.16
February		
March		
April		
May		
June		
<b>Total YTD</b>	<b>7,079,361.69</b>	<b>7,340,362.01</b>

### FY 23-24



**Town of Southern Shores Statement of Revenues  
General Fund as of January 31, 2024**

<b>Revenue Source</b>	<b>Amended Budget</b>	<b>1/31/2024</b>	<b>Amount over/under</b>	<b>% collected</b>
<b>Taxes</b>				
Ad Valorem Tax (\$.1958)	3,170,129	2,806,159	-363,970	88.52%
Ad Valorem Tax-BN (\$.04)	644,404	573,282	-71,122	88.96%
Ad Valorem- MSD 1 (\$.0715)	196,576	173,286	-23,290	88.15%
Ad Valorem- MSD 2 (\$.03)	176,015	154,445	-21,570	87.75%
Ad Valorem Prior Years	5,000	1,184	-3,816	23.68%
Tax Penalties & Interest	3,000	455	-2,545	15.17%
NCVTS- Motor Vehicles (MVT)	111,913	63,465	-48,448	56.71%
MVT- Townwide BN	16,000	12,965	-3,035	81.03%
MVT-MSD 1	700	529	-171	75.57%
MVT-MSD 2	1500	1,116	-384	74.40%
<b>Subtotal</b>	<b>4,325,237</b>	<b>3,786,886</b>	<b>-538,351</b>	<b>87.55%</b>
<b>Occupancy, Sales Tax &amp; Land Transfer</b>				
Occupancy Tax	1,815,928	1,149,627	-666,301	63.31%
Sales Tax	1,678,069	955,361	-722,708	56.93%
Land Transfer	382,773	197,495	-185,278	51.60%
<b>Subtotal</b>	<b>3,876,770</b>	<b>2,302,483</b>	<b>-1,574,287</b>	<b>59.39%</b>
<b>Intergovernmental</b>				
Utilities Franchise Tax	265,000	165,594	-99,406	62.49%
Video Programming	59,000	27,944	-31,056	47.36%
Telecommunications Tax	13,000	6,810	-6,190	52.38%
PEG Channel Revenue	26,000	12,862	-13,138	49.47%
ABC Revenues	75,000	65,917	-9,083	87.89%
Beer and Wine Tax	13,000	0	-13,000	0.00%
Solid Waste Disposal Tax	2,500	635	-1,865	25.40%
Powell Bill	131,000	144,501	13,501	110.31%
Government Access Channel Grant	5,000	0	-5,000	0.00%
Shoreline Stabilization	52,056	48,000	-4,056	92.21%
Body Armor Grant	1,200	0	-1,200	0.00%

Tourism Grant	150,000	0	-150,000	0.00%
<b>Subtotal</b>	<b>792,756</b>	<b>472,263</b>	<b>-170,493</b>	<b>59.57%</b>
<b>Permits and Fees</b>				
Building Permits	180,000	115,398	-64,602	64.11%
Plan Review Fees	4,000	1,500	-2,500	37.50%
CAMA Fees	2,500	1,165	-1,335	46.60%
Planning Fees	1,500	675	-825	45.00%
Court Costs and fees	750	134	-616	17.87%
Parking and other fines	8,500	3,950	-4,550	46.47%
<b>Subtotal</b>	<b>197,250</b>	<b>122,822</b>	<b>-74,428</b>	<b>62.27%</b>
<b>Other Revenue</b>				
Interest Income	385,000	351,726	-33,274	91.36%
Rental Income	2,400	1,400	-1,000	58.33%
Insurance Proceeds	1,459	4,282	2,823	34.07%
Miscellaneous	33,125	37,500	4,375	113.21%
<b>Subtotal</b>	<b>421,984</b>	<b>394,908</b>	<b>-27,076</b>	<b>93.58%</b>
Subtotal General Fund Budget	<b>9,613,997</b>	<b>7,079,362</b>	<b>-2,384,635</b>	<b>73.64%</b>
Transfer In From CRF	192,381			
<b>Total General Fund Budget</b>	<b>9,806,378</b>			
<b>Fund Balance Appropriated</b>	<b>2,067,989</b>			
<b>Powell Bill UFB Appropriated</b>	<b>131,134</b>			
	<b>12,005,501</b>			

<b>Depository</b>	<b>Ending Balance as of 1/31/24</b>
PNC Bank- Operating Account	<b>602,093.93</b>
PNC Payroll Account	<b>3,155.67</b>
NC Capital Management Trust	<b>12,848,910.76</b>

**Town of Southern Shores Statement of Expenditures  
General Fund as of January 31, 2024**

<b>Expenditures by Department</b>	<b><u>Amended</u> Budget</b>	<b><u>1/31/2024</u></b>	<b><u>Available</u></b>	<b><u>% Used</u></b>
Administration	1,343,101	756,485	586,616	<b>56.32%</b>
Police	2,517,877	1,223,404	1,294,473	<b>48.59%</b>
Sanitation	921,500	464,337	457,163	<b>50.39%</b>
Ocean Rescue	221,245	147,496	73,749	<b>66.67%</b>
Fire Department	1,073,539	916,529	157,010	<b>85.37%</b>
Streets	4,570,565	2,988,645	1,581,920	<b>65.39%</b>
Public Works	851,563	544,278	307,285	<b>63.92%</b>
Code Enforcement	437,986	249,188	188,798	<b>56.89%</b>
Transfer out to CRF	50,000	50,000	0	<b>100.00%</b>
<b>Total</b>	<b>11,987,376</b>	<b>7,340,362</b>	<b>4,647,014</b>	<b>61.23%</b>