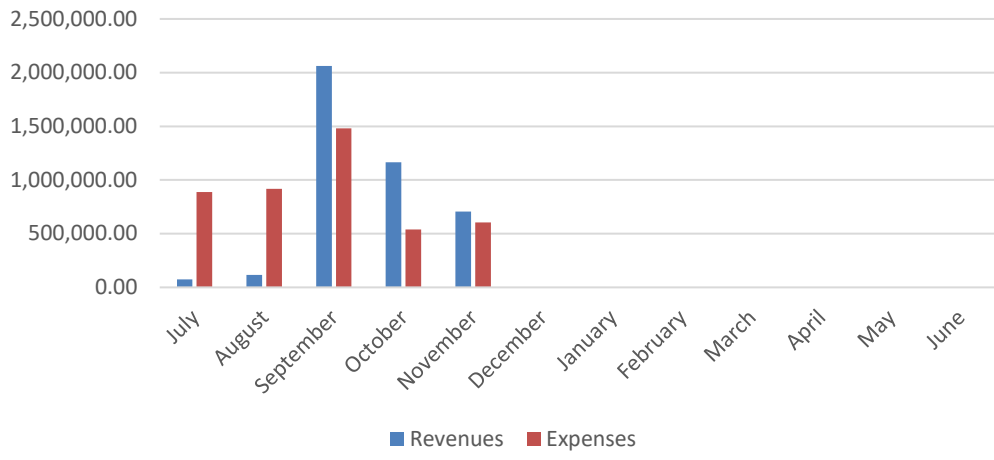


## GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	73,346.07	886,795.68
August	116,188.91	916,893.95
September	2,062,380.46	1,481,209.08
October	1,165,143.13	540,223.84
November	705,873.30	603,877.70
December		
January		
February		
March		
April		
May		
June		
<b>Total YTD</b>	<b>4,122,931.87</b>	<b>4,429,000.25</b>

### FY 23-24



**Town of Southern Shores Statement of Revenues  
General Fund as of November 30, 2023**

<u>Revenue Source</u>	<u>Amended Budget</u>	<u>11/30/2023</u>	<u>Amount over/under</u>	<u>% collected</u>
<b>Taxes</b>				
Ad Valorem Tax (\$.1958)	3,170,129	1,257,317	-1,912,812	39.66%
Ad Valorem Tax-BN (\$.04)	644,404	256,748	-387,656	39.84%
Ad Valorem- MSD 1 (\$.0715)	196,576	99,365	-97,211	50.55%
Ad Valorem- MSD 2 (\$.03)	176,015	80,143	-95,872	45.53%
Ad Valorem Prior Years	5,000	1,216	-3,784	24.32%
Tax Penalties & Interest	3,000	365	-2,635	12.17%
NCVTS- Motor Vehicles (MVT)	111,913	42,375	-69,538	37.86%
MVT- Townwide BN	16,000	8,766	-7,234	54.79%
MVT-MSD 1	700	358	-342	51.14%
MVT-MSD 2	1500	667	-833	44.47%
<b>Subtotal</b>	<b>4,325,237</b>	<b>1,747,320</b>	<b>-2,577,917</b>	<b>40.40%</b>
<b>Occupancy, Sales Tax &amp; Land Transfer</b>				
Occupancy Tax	1,815,928	1,026,485	-789,443	56.53%
Sales Tax	1,678,069	669,435	-1,008,634	39.89%
Land Transfer	382,773	100,809	-281,964	26.34%
<b>Subtotal</b>	<b>3,876,770</b>	<b>1,796,729</b>	<b>-2,080,041</b>	<b>46.35%</b>
<b>Intergovernmental</b>				
Utilities Franchise Tax	265,000	66,433	-198,567	25.07%
Video Programming	59,000	13,999	-45,001	23.73%
Telecommunications Tax	13,000	3,206	-9,794	24.66%
PEG Channel Revenue	26,000	6,410	-19,590	24.65%
ABC Revenues	75,000	32,202	-42,798	42.94%
Beer and Wine Tax	13,000	0	-13,000	0.00%
Solid Waste Disposal Tax	2,500	635	-1,865	25.40%
Powell Bill	131,000	64,782	-66,218	49.45%
Government Access Channel Grant	5,000	0	-5,000	0.00%
Shoreline Stabilization	52,056	0	-52,056	0.00%
Body Armor Grant	1,200	0	-1,200	0.00%

Tourism Grant	150,000	0	-150,000	0.00%
<b>Subtotal</b>	<b>792,756</b>	<b>187,667</b>	<b>-455,089</b>	<b>23.67%</b>
<b>Permits and Fees</b>				
Building Permits	180,000	94,828	-85,172	52.68%
Plan Review Fees	4,000	1,200	-2,800	30.00%
CAMA Fees	2,500	990	-1,510	39.60%
Planning Fees	1,500	675	-825	45.00%
Court Costs and fees	750	111	-639	14.80%
Parking and other fines	8,500	3,900	-4,600	45.88%
<b>Subtotal</b>	<b>197,250</b>	<b>101,704</b>	<b>-95,546</b>	<b>51.56%</b>
<b>Other Revenue</b>				
Interest Income	385,000	247,157	-137,843	64.20%
Rental Income	2,400	1,000	-1,400	41.67%
Insurance Proceeds	1,459	4,282	2,823	34.07%
Miscellaneous	15,000	37,073	22,073	247.15%
<b>Subtotal</b>	<b>403,859</b>	<b>289,512</b>	<b>-114,347</b>	<b>71.69%</b>
Subtotal General Fund Budget	<b>9,595,872</b>	<b>4,122,932</b>	<b>-5,322,940</b>	<b>42.97%</b>
Transfer In From CRF	165,093			
<b>Total General Fund Budget</b>	<b>9,760,965</b>			
<b>Fund Balance Appropriated</b>	<b>2,028,039</b>			
<b>Powell Bill UFB Appropriated</b>	<b>131,134</b>			
	<b>11,920,138</b>			

**Depository**

**Ending Balance as  
of 11/30/23**

PNC Bank- Operating Account

**313,013.77**

PNC Payroll Account

**2,796.94**

NC Capital Management Trust

**12,975,460.45**

**Town of Southern Shores Statement of Expenditures  
General Fund as of November 30, 2023**

<b>Expenditures by Department</b>	<b><u>Amended</u> Budget</b>	<b><u>11/30/2023</u></b>	<b>Available</b>	<b><u>% Used</u></b>
Administration	1,343,101	525,616	817,485	<b>39.13%</b>
Police	2,517,877	898,430	1,619,447	<b>35.68%</b>
Sanitation	921,500	332,209	589,291	<b>36.05%</b>
Ocean Rescue	221,245	147,497	73,748	<b>66.67%</b>
Fire Department	1,073,539	470,764	602,775	<b>43.85%</b>
Streets	4,570,565	1,519,300	3,051,265	<b>33.24%</b>
Public Works	851,563	309,739	541,824	<b>36.37%</b>
Code Enforcement	437,986	175,445	262,541	<b>40.06%</b>
Transfer out to CRF	50,000	50,000	0	<b>100.00%</b>
<b>Total</b>	<b>11,987,376</b>	<b>4,429,000</b>	<b>7,558,376</b>	<b>36.95%</b>