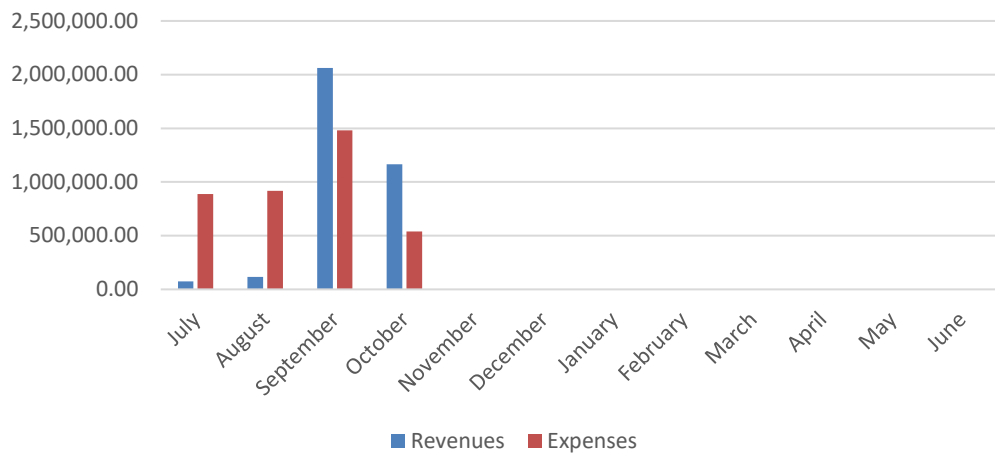


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	73,346.07	886,795.68
August	116,188.91	916,893.95
September	2,062,380.46	1,481,209.08
October	1,165,143.13	540,223.84
November		
December		
January		
February		
March		
April		
May		
June		
Total YTD	3,417,058.57	3,825,122.55

FY 23-24



**Town of Southern Shores Statement of Revenues
General Fund as of October 31, 2023**

Revenue Source	Amended Budget	10/31/2023	Amount over/under	% collected
Taxes				
Ad Valorem Tax (\$.1958)	3,170,129	1,105,379	-2,064,750	34.87%
Ad Valorem Tax-BN (\$.04)	644,404	225,714	-418,690	35.03%
Ad Valorem- MSD 1 (\$.0715)	196,576	87,552	-109,024	44.54%
Ad Valorem- MSD 2 (\$.03)	176,015	70,265	-105,750	39.92%
Ad Valorem Prior Years	5,000	1,016	-3,984	20.32%
Tax Penalties & Interest	3,000	210	-2,790	7.00%
NCVTS- Motor Vehicles (MVT)	111,913	31,773	-80,140	28.39%
MVT- Townwide BN	16,000	6,491	-9,509	40.57%
MVT-MSD 1	700	261	-439	37.29%
MVT-MSD 2	1500	446	-1,054	29.73%
Subtotal	4,325,237	1,529,107	-2,796,130	35.35%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,815,928	840,932	-974,996	46.31%
Sales Tax	1,678,069	461,069	-1,217,000	27.48%
Land Transfer	382,773	100,809	-281,964	26.34%
Subtotal	3,876,770	1,402,810	-2,473,960	36.19%
Intergovernmental				
Utilities Franchise Tax	265,000	66,433	-198,567	25.07%
Video Programming	59,000	13,999	-45,001	23.73%
Telecommunications Tax	13,000	3,206	-9,794	24.66%
PEG Channel Revenue	26,000	6,410	-19,590	24.65%
ABC Revenues	75,000	0	-75,000	0.00%
Beer and Wine Tax	13,000	0	-13,000	0.00%
Solid Waste Disposal Tax	2,500	0	-2,500	0.00%
Powell Bill	131,000	64,782	-66,218	49.45%
Government Access Channel Grant	5,000	0	-5,000	0.00%
Shoreline Stabilization	52,056	0	-52,056	0.00%
Body Armor Grant	1,200	0	-1,200	0.00%

Tourism Grant	150,000	0	-150,000	0.00%
Subtotal	792,756	154,830	-487,926	19.53%
Permits and Fees				
Building Permits	180,000	81,276	-98,724	45.15%
Plan Review Fees	4,000	1,050	-2,950	26.25%
CAMA Fees	2,500	790	-1,710	31.60%
Planning Fees	1,500	525	-975	35.00%
Court Costs and fees	750	89	-661	11.87%
Parking and other fines	8,500	3,850	-4,650	45.29%
Subtotal	197,250	87,580	-109,670	44.40%
Other Revenue				
Interest Income	385,000	195,583	-189,417	50.80%
Rental Income	2,400	800	-1,600	33.33%
Insurance Proceeds	1,459	3,874	2,415	37.66%
Miscellaneous	15,000	42,475	27,475	283.17%
Subtotal	403,859	242,732	-161,127	60.10%
Subtotal General Fund Budget	9,595,872	3,417,059	-6,028,813	35.61%
Transfer In From CRF	165,093			
Total General Fund Budget	9,760,965			
Fund Balance Appropriated	2,028,039			
Powell Bill UFB Appropriated	131,134			
	11,920,138			

Depository	Ending Balance as of 10/31/23
PNC Bank- Operating Account	379,879.44
PNC Payroll Account	59,497.12
NC Capital Management Trust	12,787,106.54

**Town of Southern Shores Statement of Expenditures
General Fund as of October 31, 2023**

Expenditures by Department	<u>Amended</u> Budget	<u>10/31/2023</u>	<u>Available</u>	<u>% Used</u>
Administration	1,343,101	435,574	907,527	32.43%
Police	2,517,877	605,913	1,911,964	24.06%
Sanitation	921,500	255,336	666,164	27.71%
Ocean Rescue	221,245	147,497	73,748	66.67%
Fire Department	1,073,539	470,764	602,775	43.85%
Streets	4,534,415	1,464,092	3,070,323	32.29%
Public Works	824,275	260,923	563,352	31.65%
Code Enforcement	437,986	135,024	302,962	30.83%
Transfer out to CRF	50,000	50,000	0	100.00%
Total	11,923,938	3,825,123	8,098,815	32.08%