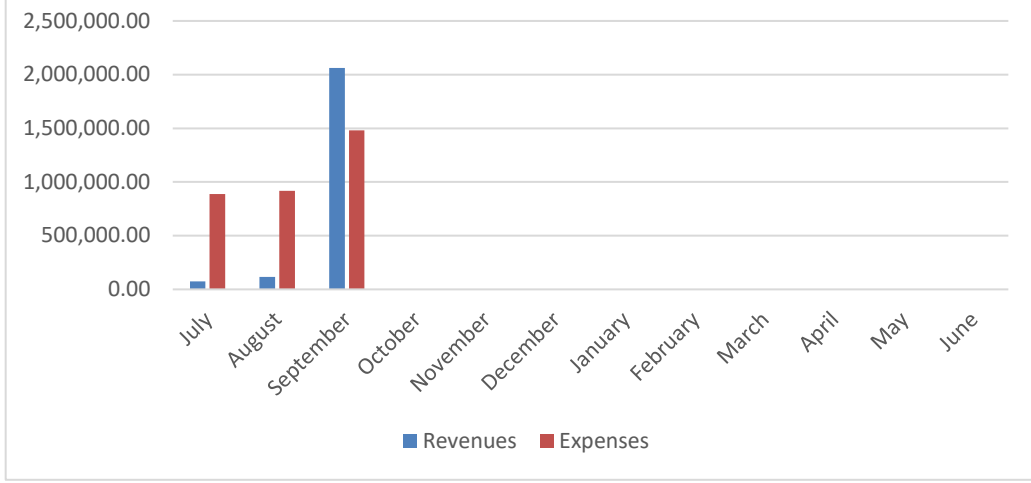


## GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	73,346.07	886,795.68
August	116,188.91	917,633.95
September	2,062,380.46	1,481,209.08
October		
November		
December		
January		
February		
March		
April		
May		
June		
<b>Total YTD</b>	<b>2,251,915.44</b>	<b>3,285,638.71</b>

### FY 23-24



**Town of Southern Shores Statement of Revenues  
General Fund as of September 30, 2023**

<b>Revenue Source</b>	<b>Amended Budget</b>	<b>9/30/2023</b>	<b>Amount over/under</b>	<b>% collected</b>
<b>Taxes</b>				
Ad Valorem Tax (\$.1958)	3,170,129	806,707	-2,363,422	25.45%
Ad Valorem Tax-BN (\$.04)	644,404	164,731	-479,673	25.56%
Ad Valorem- MSD 1 (\$.0715)	196,576	67,521	-129,055	34.35%
Ad Valorem- MSD 2 (\$.03)	176,015	52,759	-123,256	29.97%
Ad Valorem Prior Years	5,000	1,011	-3,989	20.22%
Tax Penalties & Interest	3,000	178	-2,822	5.93%
NCVTS- Motor Vehicles (MVT)	111,913	21,992	-89,921	19.65%
MVT- Townwide BN	16,000	4,493	-11,507	28.08%
MVT-MSD 1	700	189	-511	27.00%
MVT-MSD 2	1500	264	-1,236	17.60%
<b>Subtotal</b>	<b>4,325,237</b>	<b>1,119,845</b>	<b>-3,205,392</b>	<b>25.89%</b>
<b>Occupancy, Sales Tax &amp; Land Transfer</b>				
Occupancy Tax	1,815,928	502,501	-1,313,427	27.67%
Sales Tax	1,678,069	216,880	-1,461,189	12.92%
Land Transfer	382,773	0	-382,773	0.00%
<b>Subtotal</b>	<b>3,876,770</b>	<b>719,381</b>	<b>-3,157,389</b>	<b>18.56%</b>
<b>Intergovernmental</b>				
Utilities Franchise Tax	265,000	66,433	-198,567	25.07%
Video Programming	59,000	13,999	-45,001	23.73%
Telecommunications Tax	13,000	3,206	-9,794	24.66%
PEG Channel Revenue	26,000	6,410	-19,590	24.65%
ABC Revenues	75,000		-75,000	0.00%
Beer and Wine Tax	13,000		-13,000	0.00%
Solid Waste Disposal Tax	2,500		-2,500	0.00%
Powell Bill	131,000	64,782	-66,218	49.45%
Government Access Channel Grant	5,000		-5,000	0.00%
Shoreline Stabilization	52,056		-52,056	0.00%
Body Armor Grant	1,200		-1,200	0.00%

Tourism Grant	150,000		-150,000	0.00%
<b>Subtotal</b>	<b>792,756</b>	<b>154,830</b>	<b>-487,926</b>	<b>19.53%</b>
<b>Permits and Fees</b>				
Building Permits	180,000	68,776	-111,224	38.21%
Plan Review Fees	4,000	900	-3,100	22.50%
CAMA Fees	2,500	690	-1,810	27.60%
Planning Fees	1,500	875	-625	58.33%
Court Costs and fees	750	57	-693	7.60%
Parking and other fines	8,500	3,600	-4,900	42.35%
<b>Subtotal</b>	<b>197,250</b>	<b>74,898</b>	<b>-122,352</b>	<b>37.97%</b>
<b>Other Revenue</b>				
Interest Income	385,000	143,982	-241,018	37.40%
Rental Income	2,400	600	-1,800	25.00%
Insurance Proceeds	1,459	3,874	2,415	37.66%
Miscellaneous	15,000	34,506	19,506	230.04%
<b>Subtotal</b>	<b>403,859</b>	<b>182,962</b>	<b>-220,897</b>	<b>45.30%</b>
Subtotal General Fund Budget	<b>9,595,872</b>	<b>2,251,916</b>	<b>-7,193,956</b>	<b>23.47%</b>
Transfer In From CRF	165,093			
<b>Total General Fund Budget</b>	<b>9,760,965</b>			
<b>Fund Balance Appropriated</b>	<b>2,028,039</b>			
<b>Powell Bill UFB Appropriated</b>	<b>131,134</b>			
	<b>11,920,138</b>			

<b>Depository</b>	<b>Ending Balance as of 9/30/23</b>
PNC Bank- Operating Account	<b>675,362.91</b>
PNC Payroll Account	<b>15,918.22</b>
NC Capital Management Trust	<b>11,889,651.16</b>

**Town of Southern Shores Statement of Expenditures  
General Fund as of September 30, 2023**

<b>Expenditures by Department</b>	<b><u>Amended</u> Budget</b>	<b><u>9/30/2023</u></b>	<b><u>Available</u></b>	<b><u>% Used</u></b>
Administration	1,339,301	356,910	982,391	<b>26.65%</b>
Police	2,517,877	461,589	2,056,288	<b>18.33%</b>
Sanitation	921,500	181,137	740,363	<b>19.66%</b>
Ocean Rescue	221,245	110,623	110,622	<b>50.00%</b>
Fire Department	1,073,539	470,764	602,775	<b>43.85%</b>
Streets	4,534,415	1,371,278	3,163,137	<b>30.24%</b>
Public Works	824,275	181,462	642,813	<b>22.01%</b>
Code Enforcement	437,986	101,876	336,110	<b>23.26%</b>
Transfer out to CRF	50,000	50,000	0	<b>100.00%</b>
<b>Total</b>	<b>11,920,138</b>	<b>3,285,639</b>	<b>8,634,499</b>	<b>27.56%</b>