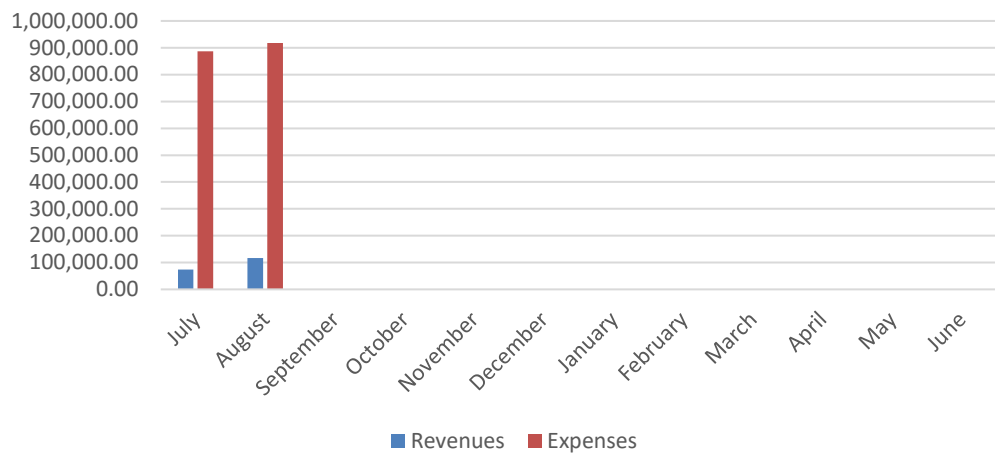


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	73,346.07	886,995.68
August	116,188.91	917,633.95
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
Total YTD	189,534.98	1,804,629.63

FY 23-24



**Town of Southern Shores Statement of Revenues
General Fund as of August 31, 2023**

Revenue Source	Amended Budget	8/31/2023	Amount over/under	% collected
Taxes				
Ad Valorem Tax (\$.1958)	3,170,129	13,901	-3,156,228	0.44%
Ad Valorem Tax-BN (\$.04)	644,404	2,840	-641,564	0.44%
Ad Valorem- MSD 1 (\$.0715)	196,576	1,634	-194,942	0.83%
Ad Valorem- MSD 2 (\$.03)	176,015	1,060	-174,955	0.60%
Ad Valorem Prior Years	5,000	221	-4,779	4.42%
Tax Penalties & Interest	3,000	32	-2,968	1.07%
NCVTS- Motor Vehicles (MVT)	111,913	9,205	-102,708	8.23%
MVT- Townwide BN	16,000	1,881	-14,119	11.76%
MVT-MSD 1	700	63	-637	9.00%
MVT-MSD 2	1500	76	-1,424	5.07%
Subtotal	4,325,237	30,913	-4,294,324	0.71%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,815,928			
Sales Tax	1,678,069			
Land Transfer	382,773			
Subtotal	3,876,770	0	0	0.00%
Intergovernmental				
Utilities Franchise Tax	265,000			
Video Programming	59,000			
Telecommunications Tax	13,000			
PEG Channel Revenue	26,000			
ABC Revenues	75,000			
Beer and Wine Tax	13,000			
Solid Waste Disposal Tax	2,500			
Powell Bill	131,000			
Government Access Channel Grant	5,000			
Shoreline Stabilization	52,056			
Body Armor Grant	1,200			

Tourism Grant	150,000			
Subtotal	792,756	0	0	0.00%
Permits and Fees				
Building Permits	180,000	50,243	-129,757	27.91%
Plan Review Fees	4,000	750	-3,250	18.75%
CAMA Fees	2,500	690	-1,810	27.60%
Planning Fees	1,500	175	-1,325	11.67%
Court Costs and fees	750	42	-708	5.60%
Parking and other fines	8,500	2,750	-5,750	32.35%
Subtotal	197,250	54,650	-142,600	27.71%
Other Revenue				
Interest Income	385,000	98,047	-286,953	25.47%
Rental Income	2,400	400	-2,000	16.67%
Insurance Proceeds	1,459	3,874	2,415	37.66%
Miscellaneous	15,000	1,651	-13,349	11.01%
Subtotal	403,859	103,972	-299,887	25.74%
Subtotal General Fund Budget	9,595,872	189,535	-4,736,811	1.98%
Transfer In From CRF	165,093			
Total General Fund Budget	9,760,965			
Fund Balance Appropriated	1,770,119			
Powell Bill UFB Appropriated	131,134			
	11,662,218			

Depository	Ending Balance as of 8/31/23
PNC Bank- Operating Account	407,499.12
PNC Payroll Account	3,233.79
NC Capital Management Trust	11,865,100.02

**Town of Southern Shores Statement of Expenditures
General Fund as of August 31, 2023**

Expenditures by Department	<u>Amended</u> Budget	<u>8/31/2023</u>	<u>Available</u>	<u>% Used</u>
Administration	1,339,301	264,520	1,074,781	19.75%
Police	2,517,877	328,696	2,189,181	13.05%
Sanitation	921,500	111,827	809,673	12.14%
Ocean Rescue	221,245	110,623	110,622	50.00%
Fire Department	1,073,539	392,260	681,279	36.54%
Streets	4,276,495	381,675	3,894,820	8.92%
Public Works	824,275	143,695	680,580	17.43%
Code Enforcement	437,986	71,334	366,652	16.29%
Transfer out to CRF	50,000			
Total	11,662,218	1,804,630	9,807,588	15.47%