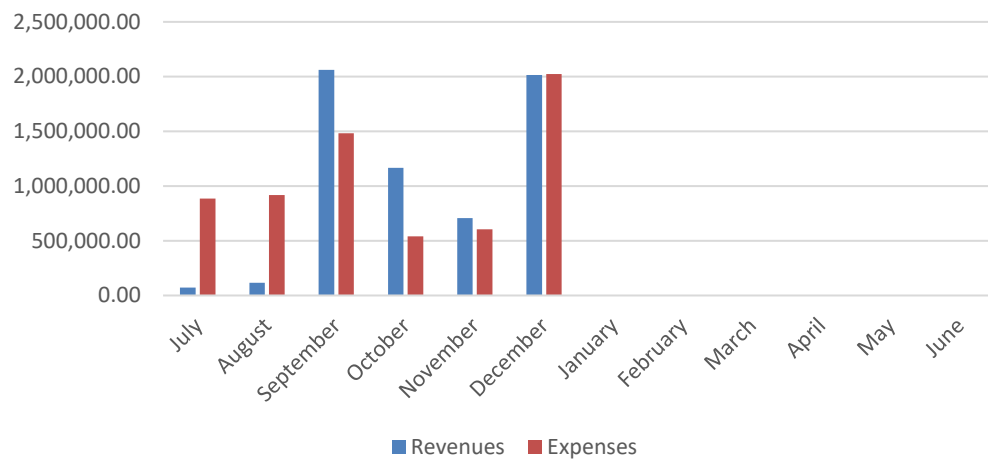


GENERAL FUND

	Revenues	Expenses
July	73,346.07	886,795.68
August	116,188.91	916,893.95
September	2,062,380.46	1,481,209.08
October	1,165,143.13	540,223.84
November	705,873.30	603,877.70
December	2,014,887.76	2,024,179.15
January		
February		
March		
April		
May		
June		
Total YTD	6,137,819.63	6,453,179.40

FY 23-24



**Town of Southern Shores Statement of Revenues
General Fund as of December 31, 2023**

<u>Revenue Source</u>	<u>Amended Budget</u>	<u>12/31/2023</u>	<u>Amount over/under</u>	<u>% collected</u>
Taxes				
Ad Valorem Tax (\$.1958)	3,170,129	2,385,318	-784,811	75.24%
Ad Valorem Tax-BN (\$.04)	644,404	487,107	-157,297	75.59%
Ad Valorem- MSD 1 (\$.0715)	196,576	133,884	-62,692	68.11%
Ad Valorem- MSD 2 (\$.03)	176,015	128,792	-47,223	73.17%
Ad Valorem Prior Years	5,000	1,216	-3,784	24.32%
Tax Penalties & Interest	3,000	395	-2,605	13.17%
NCVTS- Motor Vehicles (MVT)	111,913	52,755	-59,158	47.14%
MVT- Townwide BN	16,000	10,778	-5,222	67.36%
MVT-MSD 1	700	435	-265	62.14%
MVT-MSD 2	1500	889	-611	59.27%
Subtotal	4,325,237	3,201,569	-1,123,668	74.02%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,815,928	1,107,262	-708,666	60.97%
Sales Tax	1,678,069	834,102	-843,967	49.71%
Land Transfer	382,773	100,809	-281,964	26.34%
Subtotal	3,876,770	2,042,173	-1,834,597	52.68%
Intergovernmental				
Utilities Franchise Tax	265,000	165,594	-99,406	62.49%
Video Programming	59,000	27,944	-31,056	47.36%
Telecommunications Tax	13,000	6,810	-6,190	52.38%
PEG Channel Revenue	26,000	12,862	-13,138	49.47%
ABC Revenues	75,000	32,202	-42,798	42.94%
Beer and Wine Tax	13,000	0	-13,000	0.00%
Solid Waste Disposal Tax	2,500	635	-1,865	25.40%
Powell Bill	131,000	144,501	13,501	110.31%
Government Access Channel Grant	5,000	0	-5,000	0.00%
Shoreline Stabilization	52,056	48,000	-4,056	92.21%
Body Armor Grant	1,200	0	-1,200	0.00%

Tourism Grant	150,000	0	-150,000	0.00%
Subtotal	792,756	438,548	-204,208	55.32%
Permits and Fees				
Building Permits	180,000	107,080	-72,920	59.49%
Plan Review Fees	4,000	1,500	-2,500	37.50%
CAMA Fees	2,500	1,165	-1,335	46.60%
Planning Fees	1,500	675	-825	45.00%
Court Costs and fees	750	125	-625	16.67%
Parking and other fines	8,500	3,900	-4,600	45.88%
Subtotal	197,250	114,445	-82,805	58.02%
Other Revenue				
Interest Income	385,000	298,781	-86,219	77.61%
Rental Income	2,400	1,200	-1,200	50.00%
Insurance Proceeds	1,459	4,282	2,823	34.07%
Miscellaneous	15,000	36,822	21,822	245.48%
Subtotal	403,859	341,085	-62,774	84.46%
Subtotal General Fund Budget	9,595,872	6,137,820	-3,308,052	63.96%
Transfer In From CRF	165,093			
Total General Fund Budget	9,760,965			
Fund Balance Appropriated	2,028,039			
Powell Bill UFB Appropriated	131,134			
	11,920,138			

Depository

**Ending Balance as
of 12/31/23**

PNC Bank- Operating Account

534,516.68

PNC Payroll Account

3,675.39

NC Capital Management Trust

13,042,999.89

**Town of Southern Shores Statement of Expenditures
General Fund as of December 31, 2023**

<u>Expenditures by Department</u>	<u>Amended Budget</u>	<u>12/31/2023</u>	<u>Available</u>	<u>% Used</u>
Administration	1,343,101	656,990	686,111	48.92%
Police	2,517,877	1,078,279	1,439,598	42.82%
Sanitation	921,500	397,999	523,501	43.19%
Ocean Rescue	221,245	147,496	73,749	66.67%
Fire Department	1,073,539	549,270	524,269	51.16%
Streets	4,570,565	2,922,731	1,647,834	63.95%
Public Works	851,563	430,825	420,738	50.59%
Code Enforcement	437,986	219,590	218,396	50.14%
Transfer out to CRF	50,000	50,000	0	100.00%
Total	11,987,376	6,453,180	5,534,196	53.83%