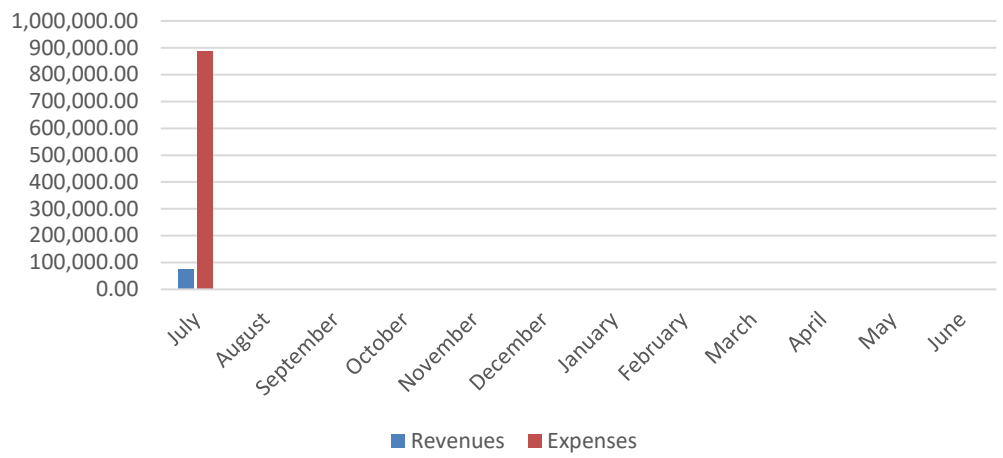


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	73,346.07	886,995.68
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
Total YTD	73,346.07	886,995.68

FY 23-24



**Town of Southern Shores Statement of Revenues
General Fund as of July 31, 2023**

<u>Revenue Source</u>	<u>Amended Budget</u>	<u>7/31/2023</u>	<u>Amount over/under</u>	<u>% collected</u>
Taxes				
Ad Valorem Tax (\$.1958)	3,170,129			
Ad Valorem Tax-BN (\$.04)	644,404			
Ad Valorem- MSD 1 (\$.0715)	196,576			
Ad Valorem- MSD 2 (\$.03)	176,015			
Ad Valorem Prior Years	5,000			
Tax Penalties & Interest	3,000			
NCVTS- Motor Vehicles (MVT)	111,913			
MVT- Townwide BN	16,000			
MVT-MSD 1	700			
MVT-MSD 2	1500			
Subtotal	4,325,237	0	0	0.00%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,815,928			
Sales Tax	1,678,069			
Land Transfer	382,773			
Subtotal	3,876,770	0	0	0.00%
Intergovernmental				
Utilities Franchise Tax	265,000			
Video Programming	59,000			
Telecommunications Tax	13,000			
PEG Channel Revenue	26,000			
ABC Revenues	75,000			
Beer and Wine Tax	13,000			
Solid Waste Disposal Tax	2,500			
Powell Bill	131,000			
Government Access Channel Grant	5,000			
Shoreline Stabilization	52,056			
Body Armor Grant	1,200			

Tourism Grant	150,000			
Subtotal	792,756	0	0	0.00%
Permits and Fees				
Building Permits	180,000	21,025		
Plan Review Fees	4,000	300		
CAMA Fees	2,500	100		
Planning Fees	1,500	175		
Court Costs and fees	750	33		
Parking and other fines	8,500	1,450		
Subtotal	197,250	23,083	0	11.70%
Other Revenue				
Interest Income	385,000	47,960		
Rental Income	2,400	200		
Insurance Proceeds	0	1,459		
Miscellaneous	15,000	644		
Subtotal	402,400	50,263	0	12.49%
Subtotal General Fund Budget	9,594,413	73,346	0	0.76%
Transfer In From CRF	165,093			
Total General Fund Budget	9,759,506			
Fund Balance Appropriated	1,887,653			
	11,647,159			

Depository	Ending Balance as of 7/31/23
PNC Bank- Operating Account	407,499.12
PNC Payroll Account	3,233.79
NC Capital Management Trust	11,865,100.02

**Town of Southern Shores Statement of Expenditures
General Fund as of July 31, 2023**

Expenditures by Department	<u>Amended</u> Budget	<u>7/31/2023</u>	<u>Available</u>	<u>% Used</u>
Administration	1,337,842	180,334	1,157,508	13.48%
Police	2,517,877	174,090	2,343,787	6.91%
Sanitation	921,500	12,615	908,885	1.37%
Ocean Rescue	221,245	36,874	184,371	16.67%
Fire Department	1,073,539	392,260	681,279	36.54%
Streets	4,276,495	9,035	4,267,460	0.21%
Public Works	810,675	46,283	764,392	5.71%
Code Enforcement	437,986	35,505	402,481	8.11%
Transfer out to CRF	50,000			
Total	11,647,159	886,996	10,710,163	7.62%