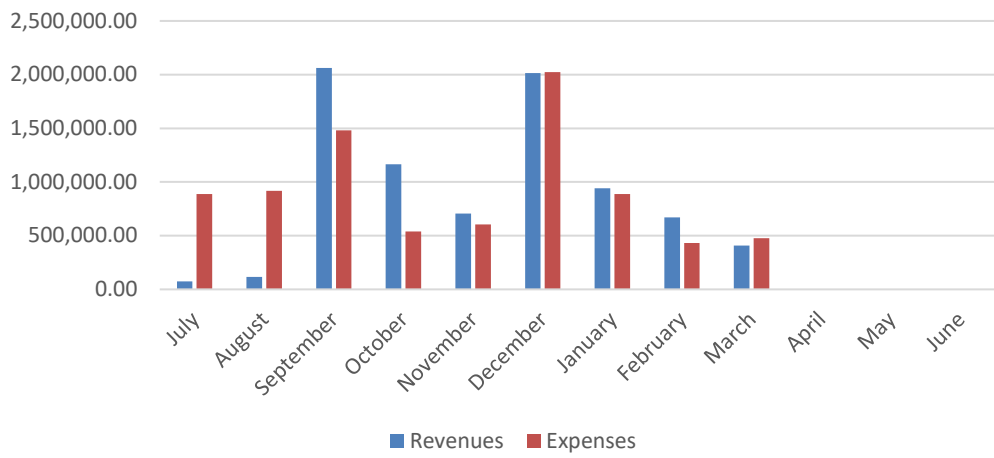


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	73,346.07	886,795.68
August	116,188.91	916,893.95
September	2,062,380.46	1,481,209.08
October	1,165,143.13	540,223.84
November	705,873.30	603,877.70
December	2,014,887.76	2,024,128.60
January	941,542.03	887,233.16
February	670,228.74	430,819.74
March	409,392.31	476,714.78
April		
May		
June		
Total YTD	8,158,982.71	8,247,896.53

FY 23-24



**Town of Southern Shores Statement of Revenues
General Fund as of March 31, 2024**

Revenue Source	Amended Budget	3/31/2024	Amount over/under	% collected
Taxes				
Ad Valorem Tax (\$.1958)	3,170,129	3,168,995	-1,134	99.96%
Ad Valorem Tax-BN (\$.04)	644,404	647,137	2,733	100.42%
Ad Valorem- MSD 1 (\$.0715)	196,576	198,357	1,781	100.91%
Ad Valorem- MSD 2 (\$.03)	176,015	177,080	1,065	100.61%
Ad Valorem Prior Years	5,000	1,675	-3,325	33.50%
Tax Penalties & Interest	3,000	3,052	52	101.73%
NCVTS- Motor Vehicles (MVT)	111,913	83,101	-28,812	74.26%
MVT- Townwide BN	16,000	16,977	977	106.11%
MVT-MSD 1	700	571	-129	81.57%
MVT-MSD 2	1500	1,363	-137	90.87%
Subtotal	4,325,237	4,298,308	-26,929	99.38%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,815,928	1,217,227	-598,701	67.03%
Sales Tax	1,678,069	1,190,295	-487,774	70.93%
Land Transfer	382,773	197,495	-185,278	51.60%
Subtotal	3,876,770	2,605,017	-1,271,753	67.20%
Intergovernmental				
Utilities Franchise Tax	265,000	239,003	-25,997	90.19%
Video Programming	59,000	40,902	-18,098	69.33%
Telecommunications Tax	13,000	9,903	-3,097	76.18%
PEG Channel Revenue	26,000	19,313	-6,687	74.28%
ABC Revenues	75,000	78,259	3,259	104.35%
Beer and Wine Tax	13,000	0	-13,000	0.00%
Solid Waste Disposal Tax	2,500	1,272	-1,228	50.88%
Powell Bill	131,000	144,501	13,501	110.31%
Government Access Channel Grant	5,000	0	-5,000	0.00%
Shoreline Stabilization	52,056	48,000	-4,056	92.21%
Body Armor Grant	1,200	0	-1,200	0.00%

Tourism Grant	150,000	0	-150,000	0.00%
Subtotal	792,756	581,153	-61,603	73.31%
Permits and Fees				
Building Permits	180,000	147,263	-32,737	81.81%
Plan Review Fees	4,000	1,650	-2,350	41.25%
CAMA Fees	2,500	1,655	-845	66.20%
Planning Fees	1,500	675	-825	45.00%
Court Costs and fees	750	146	-604	19.47%
Parking and other fines	8,500	4,100	-4,400	48.24%
Subtotal	197,250	155,489	-41,761	78.83%
Other Revenue				
Interest Income	385,000	456,974	71,974	118.69%
Rental Income	2,400	1,800	-600	75.00%
Insurance Proceeds	1,459	4,282	2,823	34.07%
Miscellaneous	33,125	55,960	22,835	168.94%
Subtotal	421,984	519,016	97,032	122.99%
Subtotal General Fund Budget	9,613,997	8,158,983	-1,305,014	84.87%
Transfer In From CRF	192,381			
Total General Fund Budget	9,806,378			
Fund Balance Appropriated	2,067,989			
Powell Bill UFB Appropriated	131,134			
	12,005,501			

Depository	Ending Balance as of 3/31/24
PNC Bank- Operating Account	310,929.87
PNC Payroll Account	12,995.27
NC Capital Management Trust	13,245,070.49

**Town of Southern Shores Statement of Expenditures
General Fund as of March 31, 2024**

Expenditures by Department	<u>Amended</u> Budget	<u>3/31//2024</u>	<u>Available</u>	<u>% Used</u>
Administration	1,343,101	922,347	420,754	68.67%
Police	2,517,877	1,506,527	1,011,350	59.83%
Sanitation	921,500	592,448	329,052	64.29%
Ocean Rescue	221,245	147,496	73,749	66.67%
Fire Department	1,073,539	995,034	78,505	92.69%
Streets	4,588,690	3,088,504	1,500,186	67.31%
Public Works	851,563	631,226	220,337	74.13%
Code Enforcement	437,986	314,314	123,672	71.76%
Transfer out to CRF	50,000	50,000	0	100.00%
Total	12,005,501	8,247,896	3,757,605	68.70%