

Town of Southern Shores

Balance Sheet

10 - GENERAL FUND

As of 3/31/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
<b>Assets</b>				
NC SALES TAX RECEIVABLE	10001	11,794.26	1,911.47	13,705.73
DARE CO. SALES TAX RECEIVABLE	10002	4,679.95	805.35	5,485.30
CONTRACTOR'S PD NC SALES TAX	10003	2.24	0.00	2.24
PETTY CASH	10101	700.00	0.00	700.00
PNC BANKING	10102	(99,200.96)	(230,381.94)	(329,582.90)
NC TRUST CASH	10103	10,465,378.61	195,662.88	10,661,041.49
PNC-PAYROLL	10105	3,009.64	58.58	3,068.22
PAYROLL RECEIVABLE	10900	320.06	91.63	411.69
MSD 2 2021 RECEIVABLE	10953	164.57	0.00	164.57
TOWNWIDE 2021 BN RECEIVABLE	10954	638.99	0.00	638.99
MSD1 2022 RECEIVABLE	10955	2,200.09	(525.99)	1,674.10
MSD 2 2022 RECEIVABLE	10956	3,352.99	(1,955.37)	1,397.62
TOWNWIDE 2022 RECEIVABLE	10957	14,741.87	(9,783.66)	4,958.21
TAXES RECEIVABLE- 2014	11214	6.64	0.00	6.64
TAXES RECEIVABLE- 2015	11215	25.37	0.00	25.37
TAXES RECEIVABLE- 2016	11216	72.93	0.00	72.93
TAXES RECEIVABLE-2017	11217	37.81	0.00	37.81
TAXES RECEIVABLE-2018	11218	105.40	(0.98)	104.42
TAXES RECEIVABLE-2019	11219	487.73	0.00	487.73
TAXES RECEIVABLE-2020	11220	864.31	(1.04)	863.27
TAXES RECEIVABLE- 2021	11221	3,127.80	0.00	3,127.80
TAXES RECEIVABLE- 2022	11222	72,159.35	(47,888.74)	24,270.61
VEHICLE TAXES- 2013	11413	900.52	0.00	900.52
VEHICLE TAXES- 2014	11414	2.59	0.00	2.59
<b>Total Assets</b>		<b>10,485,572.76</b>	<b>(92,007.81)</b>	<b>10,393,564.95</b>
<b>Liabilities &amp; Fund Balance</b>				
<b>Liabilities</b>				
ACCOUNTS PAYABLE	20100	7,336.12	(7,336.12)	0.00
FAMILY HEALTH & DENTAL PREMIUM	21500	5,005.24	(2,925.53)	2,079.71
STATE RETIRE PAYABLE, -EE	21700	0.00	0.03	0.03
STATE RETIRE PAYABLE, -ER	21710	0.00	0.03	0.03
BB&T, -EE CONTRIB	21800	0.00	8,501.80	8,501.80
BB&T, -ER CONTRIB	21810	0.00	7,812.62	7,812.62
SUPPLEMENTAL INSURANCE	21900	(345.48)	(905.68)	(1,251.16)
HEALTH CARE FSA	22500	8,412.32	867.15	9,279.47
RESERVE FOR TAXES RECEIVABLE	28100	98,888.96	(60,155.78)	38,733.18
SALARIES & BENEFITS PAYABLE	28700	129,809.31	0.00	129,809.31
RESERVE FOR POWELL BILL	28800	131,134.38	0.00	131,134.38
<b>Total Liabilities</b>		<b>380,240.85</b>	<b>(54,141.48)</b>	<b>326,099.37</b>
<b>Fund Balance</b>				
RESERVE FOR DRUG ENFORCEMENT	28600	9,491.24	0.00	9,491.24
FUND BALANCE-UNDESIGNATED	29300	6,557,121.46	0.00	6,557,121.46
DESIGNATED-RESV BY STATUTE	29400	2,067,391.26	0.00	2,067,391.26
DESIGNATED SUB YR	29402	365,309.00	0.00	365,309.00
DESIG. FOR PREPAID EXPENSES	29404	4,428.45	0.00	4,428.45
<b>Total Fund Balance</b>		<b>9,003,741.41</b>	<b>0.00</b>	<b>9,003,741.41</b>
<b>Revenues Less Expenditures</b>		<b>1,101,590.50</b>	<b>(37,866.33)</b>	<b>1,063,724.17</b>
<b>Total Liabilities &amp; Fund Balance</b>		<b>10,485,572.76</b>	<b>(92,007.81)</b>	<b>10,393,564.95</b>

**Town of Southern Shores**  
 Balance Sheet  
 20 - SPECIAL REVENUE FUND-ARPA  
 As of 3/31/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	471,353.52	0.00	471,353.52
Total Assets		471,353.52	0.00	471,353.52
Liabilities & Fund Balance				
Revenues Less Expenditures		471,353.52	0.00	471,353.52
Total Liabilities & Fund Balance		471,353.52	0.00	471,353.52

**Town of Southern Shores**  
**Balance Sheet**  
**30 - CEMETERY CARE FUND**  
**As of 3/31/2023**

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
<b>Assets</b>				
PNC BANKING	10102	88,106.64	(862.50)	87,244.14
NC TRUST CASH	10103	500.00	0.00	500.00
Total Assets		88,606.64	(862.50)	87,744.14
<b>Liabilities &amp; Fund Balance</b>				
<b>Fund Balance</b>				
FUND BALANCE-UNDESIGNATED	29300	82,583.39	0.00	82,583.39
Total Fund Balance		82,583.39	0.00	82,583.39
Revenues Less Expenditures		6,023.25	(862.50)	5,160.75
Total Liabilities & Fund Balance		88,606.64	(862.50)	87,744.14

**Town of Southern Shores**  
**Balance Sheet**  
**50 - CAPITAL RESERVE FUND**  
**As of 3/31/2023**

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
<b>Assets</b>				
PNC BANKING	10102	636.32	0.00	636.32
NC TRUST CASH	10103	<u>2,118,145.51</u>	<u>2,000.61</u>	<u>2,120,146.12</u>
<b>Total Assets</b>		2,118,781.83	2,000.61	2,120,782.44
<b>Liabilities &amp; Fund Balance</b>				
<b>Liabilities</b>				
PAYABLE ACCOUNT	20200	<u>0.30</u>	<u>0.00</u>	<u>0.30</u>
<b>Total Liabilities</b>		0.30	0.00	0.30
<b>Fund Balance</b>				
FUND BALANCE-UNDESIGNATED	29300	<u>2,186,119.09</u>	<u>0.00</u>	<u>2,186,119.09</u>
<b>Total Fund Balance</b>		2,186,119.09	0.00	2,186,119.09
Revenues Less Expenditures		<u>(67,337.56)</u>	<u>2,000.61</u>	<u>(65,336.95)</u>
<b>Total Liabilities &amp; Fund Balance</b>		2,118,781.83	2,000.61	2,120,782.44

**Town of Southern Shores**  
 Balance Sheet  
 55 - CAPITAL PROJECT FUND-BN  
 As of 3/31/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
<b>Assets</b>				
PNC BANKING	10102	66,022.12	0.00	66,022.12
PNC- BOND PROCEEDS	10104	<u>6,682.50</u>	<u>13.50</u>	<u>6,696.00</u>
<b>Total Assets</b>		<u>72,704.62</u>	<u>13.50</u>	<u>72,718.12</u>
<b>Liabilities &amp; Fund Balance</b>				
<b>Liabilities</b>				
PAYABLE ACCOUNT	20200	<u>53,548.16</u>	<u>0.00</u>	<u>53,548.16</u>
<b>Total Liabilities</b>		<u>53,548.16</u>	<u>0.00</u>	<u>53,548.16</u>
<b>Fund Balance</b>				
FUND BALANCE-UNDESIGNATED	29300	<u>4,066,963.64</u>	<u>0.00</u>	<u>4,066,963.64</u>
<b>Total Fund Balance</b>		<u>4,066,963.64</u>	<u>0.00</u>	<u>4,066,963.64</u>
Revenues Less Expenditures		<u>(4,047,807.18)</u>	<u>13.50</u>	<u>(4,047,793.68)</u>
<b>Total Liabilities &amp; Fund Balance</b>		<u>72,704.62</u>	<u>13.50</u>	<u>72,718.12</u>

**Town of Southern Shores**  
**Balance Sheet**  
**60 - PENSION TRUST FUND**  
As of 3/31/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
<b>Assets</b>				
PNC BANKING	10102	1,516.92	0.00	1,516.92
NC TRUST CASH	10103	<u>229,302.15</u>	<u>(1,575.68)</u>	<u>227,726.47</u>
<b>Total Assets</b>		230,819.07	(1,575.68)	229,243.39
<b>Liabilities &amp; Fund Balance</b>				
<b>Fund Balance</b>				
FUND BALANCE-UNDESIGNATED	29300	<u>250,946.26</u>	<u>0.00</u>	<u>250,946.26</u>
<b>Total Fund Balance</b>		250,946.26	0.00	250,946.26
Revenues Less Expenditures		<u>(20,127.19)</u>	<u>(1,575.68)</u>	<u>(21,702.87)</u>
<b>Total Liabilities &amp; Fund Balance</b>		230,819.07	(1,575.68)	229,243.39