

Town of Southern Shores

Balance Sheet

10 - GENERAL FUND

As of 6/30/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
NC SALES TAX RECEIVABLE	10001	15,809.49	2,254.61	18,064.10
DARE CO. SALES TAX RECEIVABLE	10002	6,370.82	821.99	7,192.81
CONTRACTOR'S PD NC SALES TAX	10003	2.24	0.00	2.24
PETTY CASH	10101	700.00	0.00	700.00
PNC BANKING	10102	106,344.60	(116,190.96)	(9,846.36)
NC TRUST CASH	10103	10,370,513.49	(123,287.31)	10,247,226.18
PNC-PAYROLL	10105	55,864.33	(53,181.25)	2,683.08
PAYROLL RECEIVABLE	10900	987.80	(215.60)	772.20
MSD 2 2021 RECEIVABLE	10953	164.57	0.00	164.57
TOWNWIDE 2021 BN RECEIVABLE	10954	483.81	(125.65)	358.16
MSD 2 2022 RECEIVABLE	10956	150.93	(33.54)	117.39
TOWNWIDE 2022 RECEIVABLE	10957	791.34	(287.11)	504.23
TAXES RECEIVABLE- 2014	11214	6.64	0.00	6.64
TAXES RECEIVABLE- 2015	11215	25.37	0.00	25.37
TAXES RECEIVABLE- 2016	11216	72.93	0.00	72.93
TAXES RECEIVABLE-2017	11217	37.81	0.00	37.81
TAXES RECEIVABLE-2018	11218	104.42	0.00	104.42
TAXES RECEIVABLE-2019	11219	241.55	0.00	241.55
TAXES RECEIVABLE-2020	11220	863.27	0.00	863.27
TAXES RECEIVABLE- 2021	11221	2,368.14	(615.02)	1,753.12
TAXES RECEIVABLE- 2022	11222	3,873.77	(1,405.48)	2,468.29
VEHICLE TAXES- 2013	11413	900.52	0.00	900.52
VEHICLE TAXES- 2014	11414	2.59	0.00	2.59
PREPAID EXPENSES	19100	0.00	4,695.04	4,695.04
Total Assets		10,566,680.43	(287,570.28)	10,279,110.15
Liabilities & Fund Balance				
Liabilities				
ACCOUNTS PAYABLE	20100	36,112.89	(36,112.89)	0.00
FAMILY HEALTH & DENTAL PREMIUM	21500	2,649.33	2,207.48	4,856.81
SUPPLEMENTAL INSURANCE	21900	(665.73)	1,068.16	402.43
HEALTH CARE FSA	22500	9,194.11	792.70	9,986.81
RESERVE FOR TAXES RECEIVABLE	28100	10,087.66	(2,466.80)	7,620.86
SALARIES & BENEFITS PAYABLE	28700	129,809.31	0.00	129,809.31
RESERVE FOR POWELL BILL	28800	131,134.38	0.00	131,134.38
Total Liabilities		318,321.95	(34,511.35)	283,810.60
Fund Balance				
RESERVE FOR DRUG ENFORCEMENT	28600	9,491.24	0.00	9,491.24
FUND BALANCE-UNDESIGNATED	29300	6,557,121.46	0.00	6,557,121.46
DESIGNATED-RESV BY STATUTE	29400	2,067,391.26	0.00	2,067,391.26
DESIGNATED SUB YR	29402	365,309.00	0.00	365,309.00
DESIG. FOR PREPAID EXPENSES	29404	4,428.45	0.00	4,428.45
Total Fund Balance		9,003,741.41	0.00	9,003,741.41
Revenues Less Expenditures		1,244,617.07	(253,058.93)	991,558.14
Total Liabilities & Fund Balance		10,566,680.43	(287,570.28)	10,279,110.15

Town of Southern Shores
 Balance Sheet
 30 - CEMETERY CARE FUND
 As of 6/30/2023

		<u>Beginning Period Balance</u>	<u>Balance Month to Date</u>	<u>Balance Year to Date</u>
Assets				
PNC BANKING	10102	87,744.14	4,000.00	91,744.14
NC TRUST CASH	10103	<u>500.00</u>	<u>0.00</u>	<u>500.00</u>
Total Assets		88,244.14	4,000.00	92,244.14
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>82,583.39</u>	<u>0.00</u>	<u>82,583.39</u>
Total Fund Balance		82,583.39	0.00	82,583.39
Revenues Less Expenditures		<u>5,660.75</u>	<u>4,000.00</u>	<u>9,660.75</u>
Total Liabilities & Fund Balance		88,244.14	4,000.00	92,244.14

Town of Southern Shores
 Balance Sheet
 50 - CAPITAL RESERVE FUND
 As of 6/30/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	636.32	0.00	636.32
NC TRUST CASH	10103	<u>2,124,337.57</u>	<u>2,075.08</u>	<u>2,126,412.65</u>
Total Assets		2,124,973.89	2,075.08	2,127,048.97
Liabilities & Fund Balance				
Liabilities				
PAYABLE ACCOUNT	20200	<u>0.30</u>	<u>0.00</u>	<u>0.30</u>
Total Liabilities		0.30	0.00	0.30
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>2,186,119.09</u>	<u>0.00</u>	<u>2,186,119.09</u>
Total Fund Balance		2,186,119.09	0.00	2,186,119.09
Revenues Less Expenditures		<u>(61,145.50)</u>	<u>2,075.08</u>	<u>(59,070.42)</u>
Total Liabilities & Fund Balance		2,124,973.89	2,075.08	2,127,048.97

Town of Southern Shores
 Balance Sheet
 55 - CAPITAL PROJECT FUND-BN
 As of 6/30/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	64,534.62	(775.47)	63,759.15
PNC- BOND PROCEEDS	10104	<u>6,736.63</u>	<u>14.67</u>	<u>6,751.30</u>
Total Assets		71,271.25	(760.80)	70,510.45
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>4,066,963.64</u>	<u>0.00</u>	<u>4,066,963.64</u>
Total Fund Balance		4,066,963.64	0.00	4,066,963.64
Revenues Less Expenditures		<u>(3,995,692.39)</u>	<u>(760.80)</u>	<u>(3,996,453.19)</u>
Total Liabilities & Fund Balance		71,271.25	(760.80)	70,510.45

Town of Southern Shores
 Balance Sheet
 60 - PENSION TRUST FUND
 As of 6/30/2023

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	1,516.92	0.00	1,516.92
NC TRUST CASH	10103	261,866.77	(3,057.90)	258,808.87
Total Assets		263,383.69	(3,057.90)	260,325.79
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	250,946.26	0.00	250,946.26
Total Fund Balance		250,946.26	0.00	250,946.26
Revenues Less Expenditures		12,437.43	(3,057.90)	9,379.53
Total Liabilities & Fund Balance		263,383.69	(3,057.90)	260,325.79