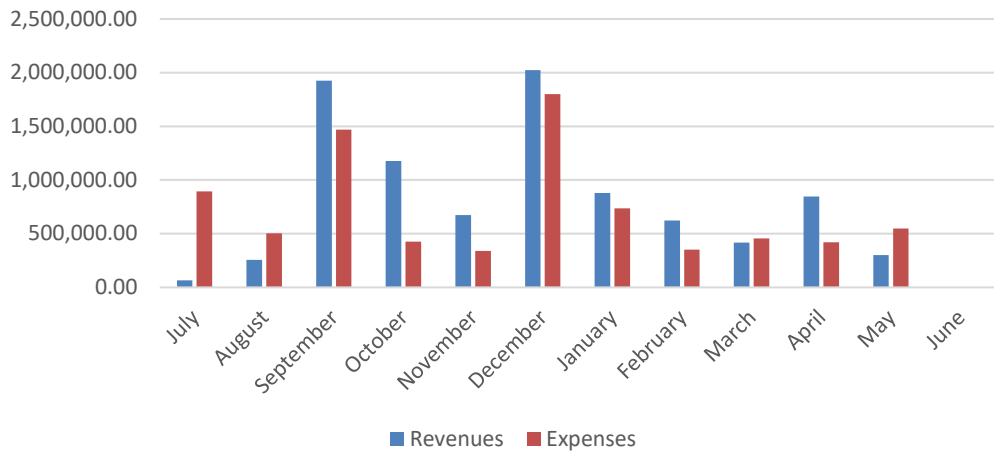


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	65,200.97	893,904.67
August	256,434.66	503,777.67
September	1,925,948.20	1,470,050.45
October	1,177,628.48	425,526.55
November	674,081.18	340,469.83
December	2,022,015.30	1,800,014.55
January	877,799.77	735,254.37
February	621,625.54	350,145.51
March	417,360.05	455,226.38
April	846,873.67	419,821.33
May	301,795.74	548,189.85
June		
Total YTD	9,186,763.56	7,942,381.16

FY 22-23



**Town of Southern Shores Statement of Revenues
General Fund as of May 31, 2023**

Revenue Source	Amended Budget	5/31/2023	Amount over/under	% collected
Taxes				
Ad Valorem Tax (\$.1958)	3,133,958	3,162,099	28,141	100.90%
Ad Valorem Tax-BN (\$.04)	657,850	646,391	-11,459	98.26%
Ad Valorem- MSD 1 (\$.0715)	194,100	197,602	3,502	101.80%
Ad Valorem- MSD 2 (\$.03)	173,574	176,832	3,258	101.88%
Ad Valorem Prior Years	5,000	3,012	-1,988	60.24%
Tax Penalties & Interest	3,000	4,367	1,367	145.57%
NCVTS- Motor Vehicles (MVT)	102,321	100,738	-1,583	98.45%
MVT- Townwide BN	0	20,883	20,883	0.00%
MVT-MSD 1	0	826	826	0.00%
MVT-MSD 2	0	1,589	1,589	0.00%
Subtotal	4,269,803	4,314,339	44,536	101.04%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,381,935	1,303,267	-78,668	94.31%
Sales Tax	1,400,000	1,361,981	-38,019	97.28%
Land Transfer	350,735	321,187	-29,548	91.58%
Subtotal	3,132,670	2,986,435	-146,235	95.33%
Intergovernmental				
Utilities Franchise Tax	259,579	221,081	-38,498	85.17%
Video Programming	60,000	44,638	-15,362	74.40%
Telecommunications Tax	15,000	10,367	-4,633	69.11%
PEG Channel Revenue	26,000	19,190	-6,810	73.81%
ABC Revenues	75,000	73,314	-1,686	97.75%
Beer and Wine Tax	13,000	14,236	1,236	109.51%
Solid Waste Disposal Tax	2,400	1,902	-498	79.25%
Powell Bill	122,000	130,774	8,774	107.19%
Government Access Channel Grant	5,000	5000		100%
Shoreline Stabilization	24,000	19,914	-4,086	83%
Body Armor Grant	1,200	0	-1,200	0%

Subtotal	603,179	540,416	-62,763	89.59%
Permits and Fees				
Building Permits	150,000	209,534	59,534	139.69%
Plan Review Fees	8,000	1,985	-6,015	24.81%
CAMA Fees	2,500	2,250	-250	90.00%
Planning Fees	2,500	1,985	-515	79.40%
Court Costs and fees	1,000	378	-622	37.80%
Parking and other fines	8,500	5,250	-3,250	61.76%
Subtotal	172,500	221,382	48,882	128.34%
Other Revenue				
Interest Income	285,788	376,348	90,560	131.69%
Rental Income	2,400	2,392	-8	99.67%
Sale of Fixed Assets	0	5,810	5,810	0.00%
Miscellaneous	15,080	90,873	75,793	602.61%
Subtotal	303,268	475,423	172,155	156.77%
Subtotal General Fund Budget	8,481,420	8,537,995	56,575	100.67%
Transfer In From CRF		177,415		
Transfer in ARPA \$ from Special Revenue Fund		471,354		
Total General Fund Budget		9,186,764		
Fund Balance Appropriated	1,818,293			

Depository	Ending Balance as of 5/31/23
PNC Bank- Operating Account	261,541.93
PNC Payroll Account	55,864.33
NC Capital Management Trust	12,757,217.83

**Town of Southern Shores Statement of Expenditures
General Fund as of May 31, 2023**

Expenditures by Department	<u>Amended</u> Budget	<u>5/31/2023</u>	<u>Available</u>	<u>% Used</u>
Administration	1,250,852	1,041,013	209,839	83.22%
Police	2,246,071	1,673,232	572,839	74.50%
Sanitation	880,555	710,054	170,501	80.64%
Ocean Rescue	193,749	158,208	35,541	81.66%
Fire Department	1,004,243	925,738	78,505	92.18%
Streets	4,108,991	2,310,742	1,798,249	56.24%
Public Works	831,024	632,632	198,392	76.13%
Code Enforcement	460,218	390,763	69,455	84.91%
Transfer out to CRF	177,000	100,000	77,000	56.50%
Total	11,152,703	7,942,382	3,210,321	71.21%