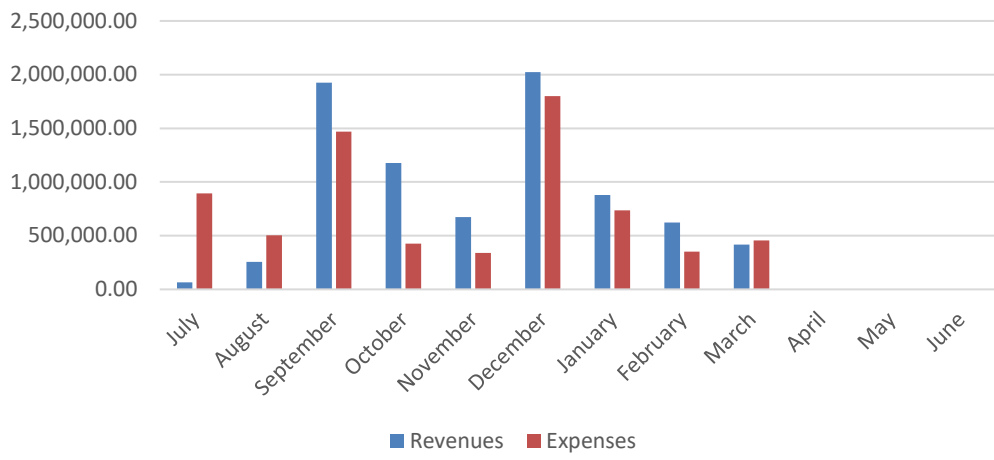


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	65,200.97	893,904.67
August	256,434.66	503,777.67
September	1,925,948.20	1,470,050.45
October	1,177,628.48	425,526.55
November	674,081.18	340,469.83
December	2,022,015.30	1,800,014.55
January	877,799.77	735,254.37
February	621,625.54	350,145.51
March	417,360.05	455,226.38
April		
May		
June		
Total YTD	8,038,094.15	6,974,369.98

FY 22-23



Town of Southern Shores Statement of Revenues
General Fund as of March 31, 2023

Revenue Source	Amended Budget	3/31/2023	Amount over/under	% collected
Taxes				
Ad Valorem Tax (\$.1958)	3,133,958	3,141,760	7,802	100.25%
Ad Valorem Tax-BN (\$.04)	657,850	641,738	-16,112	97.55%
Ad Valorem- MSD 1 (\$.0715)	194,100	195,928	1,828	100.94%
Ad Valorem- MSD 2 (\$.03)	173,574	175,559	1,985	101.14%
Ad Valorem Prior Years	5,000	2,375	-2,625	47.50%
Tax Penalties & Interest	3,000	3,051	51	101.70%
NCVTS- Motor Vehicles (MVT)	102,321	81,354	-20,967	79.51%
MVT- Townwide BN	0	16,629	16,629	0.00%
MVT-MSD 1	0	647	647	0.00%
MVT-MSD 2	0	1,253	1,253	0.00%
Subtotal	4,269,803	4,260,294	-9,509	99.78%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,381,935	1,210,947	-170,988	87.63%
Sales Tax	1,400,000	1,160,868	-239,132	82.92%
Land Transfer	350,735	224,531	-126,204	64.02%
Subtotal	3,132,670	2,596,346	-536,324	82.88%
Intergovernmental				
Utilities Franchise Tax	259,579	221,081	-38,498	85.17%
Video Programming	60,000	44,638	-15,362	74.40%
Telecommunications Tax	15,000	10,367	-4,633	69.11%
PEG Channel Revenue	26,000	19,190	-6,810	73.81%
ABC Revenues	75,000	73,314	-1,686	97.75%
Beer and Wine Tax	13,000	0	-13,000	0.00%
Solid Waste Disposal Tax	2,400	1,302	-1,098	54.25%
Powell Bill	122,000	130,774	8,774	107.19%
Government Access Channel Grant	5,000	5000		100%
Shoreline Stabilization	24,000	0	-24,000	0%
Body Armor Grant	1,200	0	-1,200	0%

Subtotal	603,179	505,666	-97,513	83.83%
Permits and Fees				
Building Permits	150,000	176,291	26,291	117.53%
Plan Review Fees	8,000	2,050	-5,950	25.63%
CAMA Fees	2,500	1,720	-780	68.80%
Planning Fees	2,500	1,335	-1,165	53.40%
Court Costs and fees	1,000	324	-676	32.40%
Parking and other fines	8,500	5,250	-3,250	61.76%
Subtotal	172,500	186,970	14,470	108.39%
Other Revenue				
Interest Income	284,588	278,897	-5,691	98.00%
Rental Income	2,400	1,992	-408	83.00%
Sale of Fixed Assets	0	5,707	5,707	0.00%
Miscellaneous	15,080	24,807	9,727	164.50%
Subtotal	302,068	311,403	9,335	103.09%
Subtotal General Fund Budget	8,480,220	7,860,679	-619,541	92.69%
Transfer In From CRF		177,415		
Total General Fund Budget		8,038,094		
Fund Balance Appropriated	1,818,293			

Depository	Ending Balance as of 3/31/23
PNC Bank- Operating Account	310,651.64
PNC Payroll Account	3,068.22
NC Capital Management Trust	13,009,414.08

**Town of Southern Shores Statement of Expenditures
General Fund as of March 31, 2023**

Expenditures by Department	<u>Amended</u> Budget	<u>3/31/2023</u>	Available	<u>% Used</u>
Administration	1,227,037	883,074	343,963	71.97%
Police	2,246,071	1,378,665	867,406	61.38%
Sanitation	880,555	578,611	301,944	65.71%
Ocean Rescue	193,749	122,667	71,082	63.31%
Fire Department	1,004,243	925,738	78,505	92.18%
Streets	4,021,216	2,236,624	1,784,592	55.62%
Public Works	818,824	435,575	383,249	53.20%
Code Enforcement	445,733	313,416	132,317	70.31%
Transfer out to CRF	100,000	100,000	0	100.00%
Total	10,937,428	6,974,370	3,963,058	63.77%