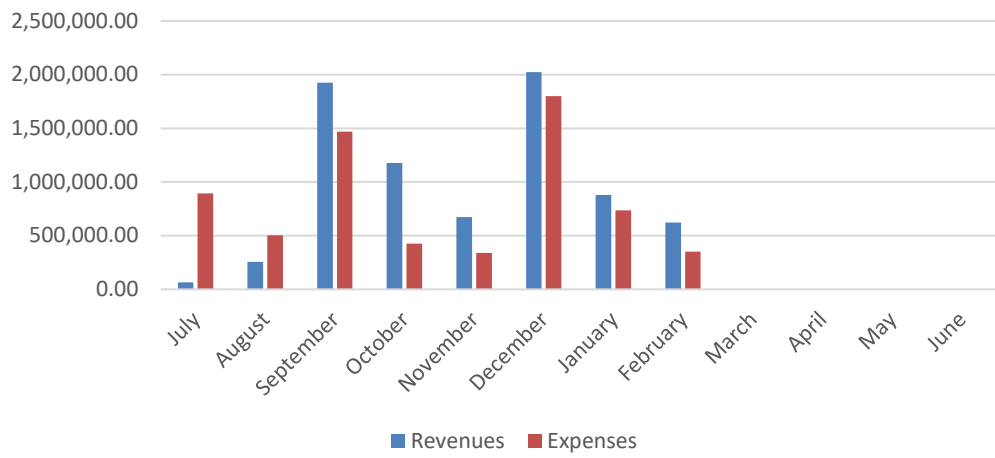


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	65,200.97	893,904.67
August	256,434.66	503,777.67
September	1,925,948.20	1,470,050.45
October	1,177,628.48	425,526.55
November	674,081.18	340,469.83
December	2,022,015.30	1,800,014.55
January	877,799.77	735,254.37
February	621,625.54	350,145.51
March		
April		
May		
June		
Total YTD	7,620,734.10	6,519,143.60

FY 22-23



Town of Southern Shores Statement of Revenues
General Fund as of February 28, 2023

Revenue Source	Amended Budget	2/28/2023	Amount over/under	% collected
Taxes				
Ad Valorem Tax (\$.1958)	3,133,958	3,093,872	-40,086	98.72%
Ad Valorem Tax-BN (\$.04)	657,850	631,955	-25,895	96.06%
Ad Valorem- MSD 1 (\$.0715)	194,100	195,402	1,302	100.67%
Ad Valorem- MSD 2 (\$.03)	173,574	173,604	30	100.02%
Ad Valorem Prior Years	5,000	2,373	-2,627	47.46%
Tax Penalties & Interest	3,000	1,485	-1,515	49.50%
NCVTS- Motor Vehicles (MVT)	102,321	70,903	-31,418	69.29%
MVT- Townwide BN	0	14,771	14,771	0.00%
MVT-MSD 1	0	637	637	0.00%
MVT-MSD 2	0	1,178	1,178	0.00%
Subtotal	4,269,803	4,186,180	-83,623	98.04%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,381,935	1,136,211	-245,724	82.22%
Sales Tax	1,400,000	1,041,989	-358,011	74.43%
Land Transfer	350,735	224,531	-126,204	64.02%
Subtotal	3,132,670	2,402,731	-729,939	76.70%
Intergovernmental				
Utilities Franchise Tax	259,579	158,584	-100,995	61.09%
Video Programming	60,000	30,251	-29,749	50.42%
Telecommunications Tax	15,000	7,076	-7,924	47.17%
PEG Channel Revenue	26,000	12,780	-13,220	49.15%
ABC Revenues	75,000	73,314	-1,686	97.75%
Beer and Wine Tax	13,000	0	-13,000	0.00%
Solid Waste Disposal Tax	2,400	1,302	-1,098	54.25%
Powell Bill	122,000	130,774	8,774	107.19%
Government Access Channel Grant	5,000	5000		100%
Shoreline Stabilization	24,000	0	-24,000	0%
Body Armor Grant	1,200	0	-1,200	0%

Subtotal	603,179	419,081	-184,098	69.48%
Permits and Fees				
Building Permits	150,000	160,554	10,554	107.04%
Plan Review Fees	8,000	1,900	-6,100	23.75%
CAMA Fees	2,500	1,620	-880	64.80%
Planning Fees	2,500	1,635	-865	65.40%
Court Costs and fees	1,000	293	-707	29.30%
Parking and other fines	8,500	5,250	-3,250	61.76%
Subtotal	172,500	171,252	-1,248	99.28%
Other Revenue				
Interest Income	274,839	232,382	-42,457	84.55%
Rental Income	2,400	1,792	-608	74.67%
Sale of Fixed Assets	0	5,707	5,707	0.00%
Miscellaneous	15,080	24,194	9,114	160.44%
Subtotal	292,319	264,075	-28,244	90.34%
Subtotal General Fund Budget	8,470,471	7,443,319	-1,027,152	87.87%
Transfer In From CRF		177,415		
Total General Fund Budget		7,620,734		
Fund Balance Appropriated	1,818,293			

Depository

**Ending Balance as
of 2/28/23**

PNC Bank- Operating Account

528,434.56

PNC Payroll Account

3,009.64

NC Capital Management Trust

12,813,326.27

**Town of Southern Shores Statement of Expenditures
General Fund as of February 28, 2023**

Expenditures by Department	<u>Amended</u> Budget	<u>2/28/2023</u>	Available	<u>% Used</u>
Administration	1,227,037	796,738	430,299	64.93%
Police	2,246,071	1,237,662	1,008,409	55.10%
Sanitation	880,555	516,875	363,680	58.70%
Ocean Rescue	184,000	122,667	61,333	66.67%
Fire Department	1,004,243	847,233	157,010	84.37%
Streets	3,621,216	2,235,856	1,385,360	61.74%
Public Works	818,824	388,901	429,923	47.50%
Code Enforcement	445,733	273,212	172,521	61.29%
Transfer out to CRF	100,000	100,000	0	100.00%
Total	10,527,679	6,519,144	4,008,535	61.92%