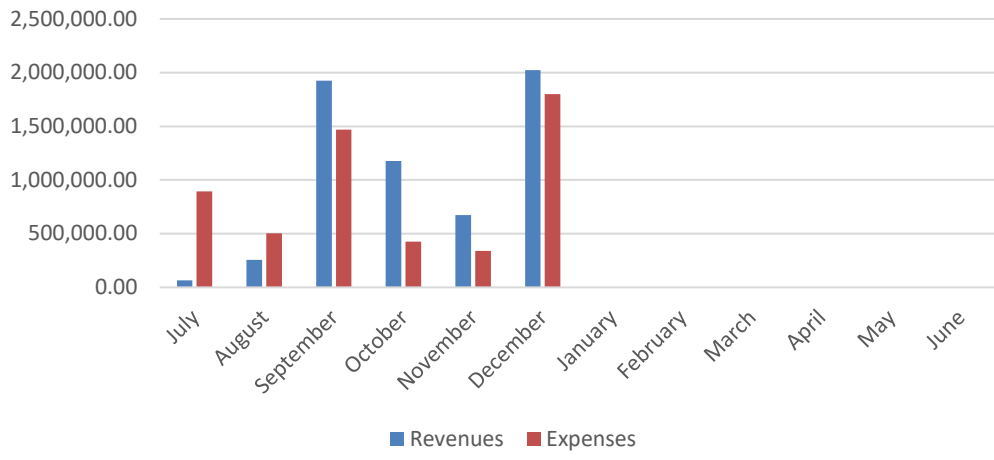


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	65,200.97	893,904.67
August	256,434.66	503,777.67
September	1,925,948.20	1,470,050.45
October	1,177,628.48	425,526.55
November	674,081.18	340,469.83
December	2,022,015.30	1,800,014.55
January		
February		
March		
April		
May		
June		
Total YTD	6,121,308.79	5,433,743.72

FY 22-23



Town of Southern Shores Statement of Revenues
General Fund as of December 31, 2022

Revenue Source	Amended Budget	YTD as of 12/31/2022	Amount over/under	% collected
Taxes				
Ad Valorem Tax (\$.1958)	3,133,958	2,394,148	-739,810	76.39%
Ad Valorem Tax-BN (\$.04)	657,850	489,103	-168,747	74.35%
Ad Valorem- MSD 1 (\$.0715)	194,100	137,841	-56,259	71.02%
Ad Valorem- MSD 2 (\$.03)	173,574	129,322	-44,252	74.51%
Ad Valorem Prior Years	5,000	2,045	-2,955	40.90%
Tax Penalties & Interest	3,000	123	-2,877	4.10%
NCVTS- Motor Vehicles (MVT)	102,321	50,064	-52,257	48.93%
MVT- Townwide BN	0	10,482	10,482	0.00%
MVT-MSD 1	0	525	525	0.00%
MVT-MSD 2	0	798	798	0.00%
Subtotal	4,269,803	3,214,451	-1,055,352	75.28%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,381,935	1,069,878	-312,057	77.42%
Sales Tax	1,400,000	807,886	-592,114	57.71%
Land Transfer	350,735	128,422	-222,313	36.62%
Subtotal	3,132,670	2,006,186	-1,126,484	64.04%
Intergovernmental				
Utilities Franchise Tax	259,579	158,584	-100,995	61.09%
Video Programming	60,000	30,251	-29,749	50.42%
Telecommunications Tax	15,000	7,076	-7,924	47.17%
PEG Channel Revenue	26,000	12,780	-13,220	49.15%
ABC Revenues	75,000	61,884	-13,116	82.51%
Beer and Wine Tax	13,000	0	-13,000	0.00%
Solid Waste Disposal Tax	2,400	0	-2,400	0.00%
Powell Bill	122,000	130,774	8,774	107.19%
Government Access Channel Grant	5,000	5000		100%
Shoreline Stabilization	24,000	0	-24,000	0%
Body Armor Grant	1,200	0	-1,200	0%

Subtotal	603,179	406,349	-196,830	67.37%
Permits and Fees				
Building Permits	150,000	126,339	-23,661	84.23%
Plan Review Fees	8,000	1,450	-6,550	18.13%
CAMA Fees	2,500	765	-1,735	30.60%
Planning Fees	2,500	1,335	-1,165	53.40%
Court Costs and fees	1,000	239	-761	23.90%
Parking and other fines	8,500	5,250	-3,250	61.76%
Subtotal	172,500	135,378	-37,122	78.48%
Other Revenue				
Interest Income	71,179	151,866	80,687	213.36%
Rental Income	2,400	1,392	-1,008	58.00%
Sale of Fixed Assets	0	5,707	5,707	0.00%
Miscellaneous	15,080	22,565	7,485	149.64%
Subtotal	88,659	181,530	92,871	204.75%
Subtotal General Fund Budget	8,266,811	5,943,894	-2,322,917	71.90%
Transfer In From CRF		177,415		
Total General Fund Budget		6,121,309		
Fund Balance Appropriated	1,633,293			

Depository

**Ending Balance as
of 12/31/2022**

PNC Bank- Operating Account	1,028,257.29
PNC Payroll Account	2,012.48
NC Capital Management Trust	11,896,294.10
PNC Special Obligation Bond Proceeds	2,175,643.40

**Town of Southern Shores Statement of Expenditures
General Fund as of December 31, 2022**

<u>Expenditures by Department</u>	<u>Amended Budget</u>	<u>YTD as of 12/31/2022</u>	<u>Available</u>	<u>% Used</u>
Administration	1,218,603	628,080	590,523	51.54%
Police	2,231,484	1,002,301	1,229,183	44.92%
Sanitation	879,555	359,788	519,767	40.91%
Ocean Rescue	184,000	122,667	61,333	66.67%
Fire Department	1,004,243	514,621	489,622	51.24%
Streets	3,433,966	2,204,155	1,229,811	64.19%
Public Works	650,363	293,038	357,325	45.06%
Code Enforcement	436,305	209,094	227,211	47.92%
Transfer out to CRF	100,000	100,000	0	100.00%
Total	10,138,519	5,433,744	4,704,775	53.60%