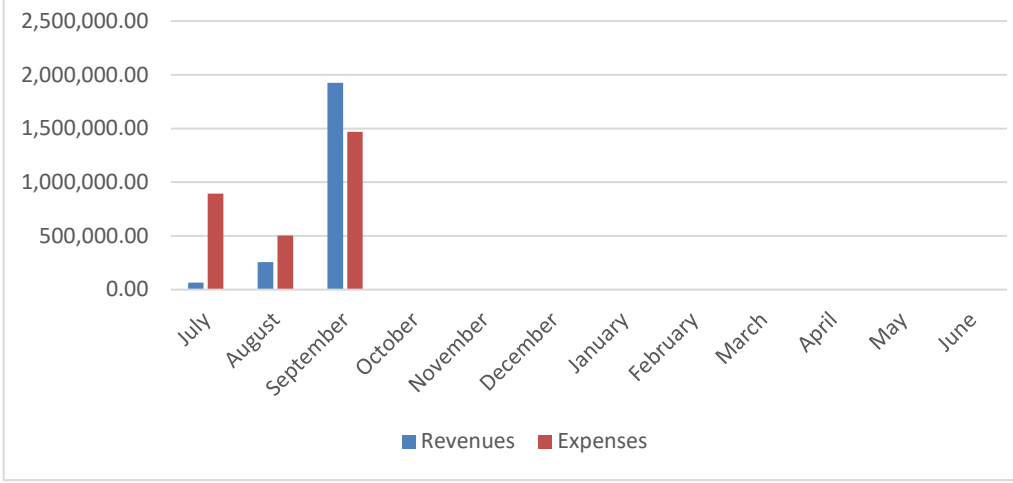


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	65,200.97	893,904.67
August	256,434.66	503,777.67
September	1,925,948.20	1,470,050.45
October		
November		
December		
January		
February		
March		
April		
May		
June		
Total YTD	2,247,583.83	2,867,732.79

FY 22-23



Town of Southern Shores Statement of Revenues
General Fund as of September 30, 2022

Revenue Source	Amended Budget	YTD as of 9/30/2022	Amount over/under	% collected
Taxes				
Ad Valorem Tax (\$.1958)	3,133,958	778,930	-2,355,028	24.85%
Ad Valorem Tax-BN (\$.04)	657,850	159,129	-498,721	24.19%
Ad Valorem- MSD 1 (\$.0715)	194,100	67,623	-126,477	34.84%
Ad Valorem- MSD 2 (\$.03)	173,574	53,658	-119,916	30.91%
Ad Valorem Prior Years	5,000	2,019	-2,981	40.38%
Tax Penalties & Interest	3,000	84	-2,916	2.80%
NCVTS- Motor Vehicles (MVT)	102,321	20,675	-81,646	20.21%
MVT- Townwide BN	0	4,302	4,302	0.00%
MVT-MSD 1	0	290	290	0.00%
MVT-MSD 2	0	345	345	0.00%
Subtotal	4,269,803	1,087,055	-3,182,748	25.46%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,381,935	469,297		33.96%
Sales Tax	1,400,000	208,975		14.93%
Land Transfer	350,735			0.00%
Subtotal	3,132,670	678,272	0	21.65%
Intergovernmental				
Utilities Franchise Tax	259,579	58,441		22.51%
Video Programming	60,000	15,686		26.14%
Telecommunications Tax	15,000	3,265		21.77%
PEG Channel Revenue	26,000	6,369		24.50%
ABC Revenues	75,000			0.00%
Beer and Wine Tax	13,000			0.00%
Solid Waste Disposal Tax	2,400			0.00%
Powell Bill	122,000	65,387		53.60%
Government Access Channel Grant	5,000	5000	0	100%
Shoreline Stabilization	24,000			0%
Body Armor Grant	1,200			0%

Subtotal	603,179	154,148	0	25.56%
Permits and Fees				
Building Permits	150,000	64,484	-85,516	42.99%
Plan Review Fees	8,000		-8,000	0.00%
CAMA Fees	2,500	405	-2,095	16.20%
Planning Fees	2,500	500	-2,000	20.00%
Court Costs and fees	1,000	180	-820	18.00%
Parking and other fines	8,500	4,950	-3,550	58.24%
Subtotal	172,500	70,519	-101,981	40.88%
Other Revenue				
Interest Income	71,179	53,194	-17,985	74.73%
Rental Income	2,400	780	-1,620	32.50%
Sale of Fixed Assets	0	5,707	5,707	0.00%
Miscellaneous	15,080	20,494	5,414	135.90%
Subtotal	88,659	80,175	-8,484	90.43%
Subtotal General Fund Budget	8,266,811	2,070,169	-3,293,213	25.04%
Transfer In From CRF		177,415		
Total General Fund Budget		2,247,584		
Fund Balance Appropriated	1,633,293			

Depository	Ending Balance as of 9/30/2022
PNC Bank- Operating Account	1,054,106.15
PNC Payroll Account	2,455.51
NC Capital Management Trust	11,904,623.87
PNC Special Obligation Bond Proceeds	4,124,056.88
Total by Fund	

**Town of Southern Shores Statement of Expenditures
General Fund as of September 30, 2022**

Expenditures by Department	<u>Amended</u> <u>Budget</u>	<u>YTD as of</u> <u>9/30/2022</u>	<u>Available</u>	<u>% Used</u>
Administration	1,218,603	356,909	861,694	29.29%
Police	2,231,484	469,869	1,761,615	21.06%
Sanitation	879,555	190,288	689,267	21.63%
Ocean Rescue	184,000	92,000	92,000	50.00%
Fire Department	1,004,243	436,117	568,126	43.43%
Streets	3,433,966	971,155	2,462,811	28.28%
Public Works	650,363	154,471	495,892	23.75%
Code Enforcement	436,305	96,923	339,382	22.21%
Transfer out to CRF	100,000	100,000	0	100.00%
Total	10,138,519	2,867,732	7,270,787	28.29%