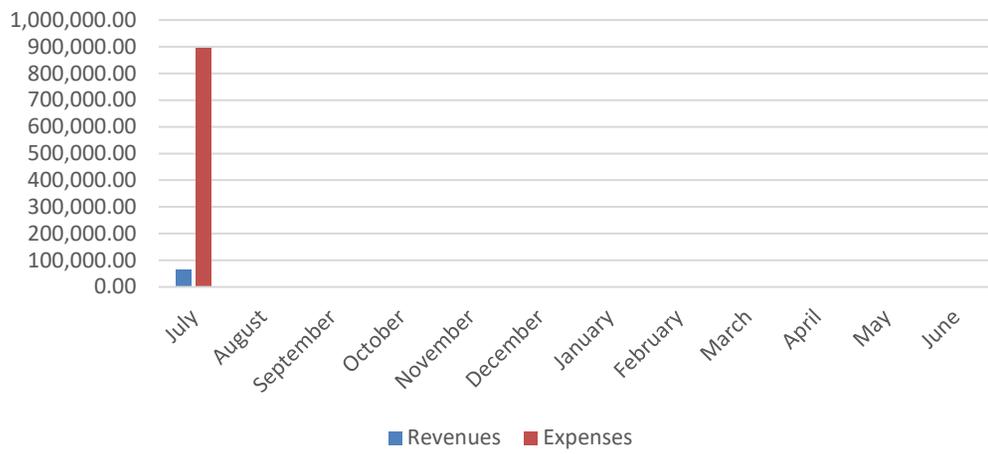


GENERAL FUND

	<u>Revenues</u>	<u>Expenses</u>
July	65,200.97	893,904.67
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
Total YTD	65,200.97	893,904.67

FY 22-23



**Town of Southern Shores Statement of Revenues
General Fund as of July 31, 2022**

<u>Revenue Source</u>	<u>Amended Budget</u>	<u>YTD as of 7/1/2022</u>	<u>Amount over/under</u>	<u>% collected</u>
Taxes				
Ad Valorem Tax (\$.1958)	3,133,958			0.00%
Ad Valorem Tax-BN (\$.04)	657,850			0.00%
Ad Valorem- MSD 1 (\$.0715)	194,100			0.00%
Ad Valorem- MSD 2 (\$.03)	173,574			0.00%
Ad Valorem Prior Years	5,000			0.00%
Tax Penalties & Interest	3,000			0.00%
NCVTS- Motor Vehicles (MVT)	102,321			0.00%
MVT- Townwide BN	0			0.00%
MVT-MSD 1	0			0.00%
MVT-MSD 2	0			0.00%
Subtotal	4,269,803	0	0	0.00%
Occupancy, Sales Tax & Land Transfer				
Occupancy Tax	1,381,935			0.00%
Sales Tax	1,400,000			0.00%
Land Transfer	350,735			0.00%
Subtotal	3,132,670	0	0	0.00%
Intergovernmental				
Utilities Franchise Tax	259,579			0.00%
Video Programming	60,000			0.00%
Telecommunications Tax	15,000			0.00%
PEG Channel Revenue	26,000			0.00%
ABC Revenues	75,000			0.00%
Beer and Wine Tax	13,000			0.00%
Solid Waste Disposal Tax	2,400			0.00%
Powell Bill	122,000			0.00%
Government Access Channel Grant	5,000			0%
Shoreline Stabilization	24,000			0%
Body Armor Grant	1,200			0%

Subtotal	603,179	0	0	0.00%
Permits and Fees				
Building Permits	150,000	29,953	-120,047	19.97%
Plan Review Fees	8,000		-8,000	0.00%
CAMA Fees	2,500		-2,500	0.00%
Planning Fees	2,500	75	-2,425	3.00%
Court Costs and fees	1,000	32	-968	3.20%
Parking and other fines	8,500	1,600	-6,900	18.82%
Subtotal	172,500	31,660	-140,840	18.35%
Other Revenue				
Interest Income	1,500	12,752	11,252	850.13%
Rental Income	2,400	260	-2,140	10.83%
Sale of Fixed Assets	0	5,707	5,707	0.00%
Miscellaneous	5,000	14,822	9,822	296.44%
Subtotal	8,900	33,541	24,641	376.87%
Total General Fund Budget	8,187,052	65,201	-116,199	0.80%
Fund Balance Appropriated	1,633,293			

Ad Valorem Taxes are billed the end of July and usually start coming in September, with the bulk coming in December and January.

The Sales Tax, Occupancy Tax and Land Transfer that the Town received during July and August were receivables for FY 21-22.

The Town will receive the first payment for FY 22-23 shared revenues in September!

Reflects building permit for Marshalls at the Market Place for \$22,574

Budget Amendment coming at September meeting to increase interest to offset salary increase in Planning

Budget Amendment coming at September meeting to increase Misc. Revenue to offset the Police Equipment expense line. The company that has their cloud storage went out of business and issued the Town a refund. This money will be used to find another provider.

Depository	General Fund	ARPA Special Revenue Fund	Cemetery Fund	Capital Reserve Fund	Capital Project Fund
PNC Bank- Operating Account					
PNC Payroll Account					
NC Capital Management Trust					
PNC Special Obligation Bond Proceeds					
Total by Fund	0.00	0.00	0.00	0.00	0.00

**Special
Separation
Trust Fund**

Ending Balance as
of 7/31/2022

1,390,305.61
3,126.69
11,064,051.23
5,140,583.42
0.00

**Town of Southern Shores Statement of Expenditures
General Fund as of July 31, 2022**

<u>Expenditures by Department</u>	<u>Amended Budget</u>	<u>YTD as of 6/30/2022</u>	<u>Available</u>	<u>% Used</u>
Administration	1,212,403	175,339		14.46%
Police	2,216,904	204,400		9.22%
Sanitation	879,555	18,231		2.07%
Ocean Rescue	184,000	30,667		16.67%
Fire Department	1,004,243	357,611		35.61%
Streets	3,391,966	0		0.00%
Public Works	649,863	62,606		9.63%
Code Enforcement	419,826	45,051		10.73%
Total	9,958,760	893,905	9,064,855	8.98%