

Town of Southern Shores

Balance Sheet

10 - GENERAL FUND

As of 8/31/2022

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
NC SALES TAX RECEIVABLE	10001	19,468.08	1,359.81	20,827.89
DARE CO. SALES TAX RECEIVABLE	10002	8,196.83	575.55	8,772.38
PETTY CASH	10101	700.00	0.00	700.00
PNC BANKING	10102	(623,537.61)	(228,327.60)	(851,865.21)
NC TRUST CASH	10103	8,632,254.23	387,331.46	9,019,585.69
PNC-PAYROLL	10105	3,126.69	(594.30)	2,532.39
DUE FROM OTHER GOV'T UNITS	10801	407,933.88	(407,933.88)	0.00
PAYROLL RECEIVABLE	10900	51.47	166.89	218.36
MSD 2 2021 RECEIVABLE	10953	190.48	(13.28)	177.20
TOWNWIDE 2021 BN RECEIVABLE	10954	982.04	(168.11)	813.93
MSD1 2022 RECEIVABLE	10955	0.00	197,065.04	197,065.04
MSD 2 2022 RECEIVABLE	10956	0.00	176,431.31	176,431.31
TOWNWIDE 2022 RECEIVABLE	10957	0.00	640,972.58	640,972.58
TAXES RECEIVABLE-2012	11212	0.80	0.00	0.80
TAXES RECEIVABLE- 2014	11214	6.64	0.00	6.64
TAXES RECEIVABLE- 2015	11215	25.75	0.00	25.75
TAXES RECEIVABLE- 2016	11216	72.93	0.00	72.93
TAXES RECEIVABLE-2017	11217	184.11	0.00	184.11
TAXES RECEIVABLE-2018	11218	227.12	0.00	227.12
TAXES RECEIVABLE-2019	11219	547.15	0.00	547.15
TAXES RECEIVABLE-2020	11220	864.31	0.00	864.31
TAXES RECEIVABLE- 2021	11221	4,806.98	(822.88)	3,984.10
TAXES RECEIVABLE- 2022	11222	0.00	3,137,548.42	3,137,548.42
VEHICLE TAXES- 2012	11412	594.87	0.00	594.87
VEHICLE TAXES- 2013	11413	900.52	0.00	900.52
VEHICLE TAXES- 2014	11414	2.59	0.00	2.59
Total Assets		8,457,599.86	3,903,591.01	12,361,190.87
Liabilities & Fund Balance				
Liabilities				
PAYABLE ACCOUNT	20200	1,025.00	(1,025.00)	0.00
FAMILY HEALTH & DENTAL PREMIUM	21500	2,666.47	(239.84)	2,426.63
STATE RETIRE PAYABLE, -EE	21700	(0.02)	0.02	0.00
STATE RETIRE PAYABLE, -ER	21710	0.05	(0.05)	0.00
SUPPLEMENTAL INSURANCE	21900	914.79	577.06	1,491.85
HEALTH CARE FSA	22500	7,605.88	608.75	8,214.63
RESERVE FOR TAXES RECEIVABLE	28100	9,406.29	4,151,013.08	4,160,419.37
SALARIES & BENEFITS PAYABLE	28700	129,809.31	0.00	129,809.31
RESERVE FOR POWELL BILL	28800	131,134.38	0.00	131,134.38
Total Liabilities		282,562.15	4,150,934.02	4,433,496.17
Fund Balance				
RESERVE FOR DRUG ENFORCEMENT	28600	9,491.24	0.00	9,491.24
FUND BALANCE-UNDESIGNATED	29300	6,557,121.46	0.00	6,557,121.46
DESIGNATED-RESV BY STATUTE	29400	2,067,391.26	0.00	2,067,391.26
DESIGNATED SUB YR	29402	365,309.00	0.00	365,309.00
DESIG. FOR PREPAID EXPENSES	29404	4,428.45	0.00	4,428.45
Total Fund Balance		9,003,741.41	0.00	9,003,741.41
Revenues Less Expenditures		(828,703.70)	(247,343.01)	(1,076,046.71)
Total Liabilities & Fund Balance		8,457,599.86	3,903,591.01	12,361,190.87

Town of Southern Shores
 Balance Sheet
 20 - SPECIAL REVENUE FUND-ARPA
 As of 8/31/2022

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	<u>471,353.52</u>	<u>0.00</u>	<u>471,353.52</u>
Total Assets		471,353.52	0.00	471,353.52
Liabilities & Fund Balance				
Revenues Less Expenditures		<u>471,353.52</u>	<u>0.00</u>	<u>471,353.52</u>
Total Liabilities & Fund Balance		471,353.52	0.00	471,353.52

Town of Southern Shores
 Balance Sheet
 30 - CEMETERY CARE FUND
 As of 8/31/2022

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	82,083.39	10.00	82,093.39
NC TRUST CASH	10103	500.00	0.00	500.00
Total Assets		82,583.39	10.00	82,593.39
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	82,583.39	0.00	82,583.39
Total Fund Balance		82,583.39	0.00	82,583.39
Revenues Less Expenditures		0.00	10.00	10.00
Total Liabilities & Fund Balance		82,583.39	10.00	82,593.39

Town of Southern Shores
 Balance Sheet
 50 - CAPITAL RESERVE FUND
 As of 8/31/2022

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	636.32	0.00	636.32
NC TRUST CASH	10103	<u>2,186,053.81</u>	<u>(76,594.70)</u>	<u>2,109,459.11</u>
Total Assets		2,186,690.13	(76,594.70)	2,110,095.43
Liabilities & Fund Balance				
Liabilities				
PAYABLE ACCOUNT	20200	<u>0.30</u>	<u>0.00</u>	<u>0.30</u>
Total Liabilities		0.30	0.00	0.30
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>2,186,119.09</u>	<u>0.00</u>	<u>2,186,119.09</u>
Total Fund Balance		2,186,119.09	0.00	2,186,119.09
Revenues Less Expenditures		<u>570.74</u>	<u>(76,594.70)</u>	<u>(76,023.96)</u>
Total Liabilities & Fund Balance		2,186,690.13	(76,594.70)	2,110,095.43

Town of Southern Shores
 Balance Sheet
 55 - CAPITAL PROJECT FUND-BN
 As of 8/31/2022

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	1,408,247.19	(7,052.72)	1,401,194.47
PNC- BOND PROCEEDS	10104	<u>5,137,926.85</u>	<u>(1,010,323.86)</u>	<u>4,127,602.99</u>
Total Assets		6,546,174.04	(1,017,376.58)	5,528,797.46
Liabilities & Fund Balance				
Liabilities				
PAYABLE ACCOUNT	20200	<u>1,070,963.21</u>	<u>(1,017,415.05)</u>	<u>53,548.16</u>
Total Liabilities		1,070,963.21	(1,017,415.05)	53,548.16
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>5,475,210.83</u>	<u>0.00</u>	<u>5,475,210.83</u>
Total Fund Balance		5,475,210.83	0.00	5,475,210.83
Revenues Less Expenditures		<u>0.00</u>	<u>38.47</u>	<u>38.47</u>
Total Liabilities & Fund Balance		6,546,174.04	(1,017,376.58)	5,528,797.46

Town of Southern Shores
 Balance Sheet
 60 - PENSION TRUST FUND
 As of 8/31/2022

		Beginning Period Balance	Balance Month to Date	Balance Year to Date
Assets				
PNC BANKING	10102	1,516.92	0.00	1,516.92
NC TRUST CASH	10103	<u>245,243.19</u>	<u>(2,460.91)</u>	<u>242,782.28</u>
Total Assets		246,760.11	(2,460.91)	244,299.20
Liabilities & Fund Balance				
Fund Balance				
FUND BALANCE-UNDESIGNATED	29300	<u>250,946.26</u>	<u>0.00</u>	<u>250,946.26</u>
Total Fund Balance		250,946.26	0.00	250,946.26
Revenues Less Expenditures		<u>(4,186.15)</u>	<u>(2,460.91)</u>	<u>(6,647.06)</u>
Total Liabilities & Fund Balance		246,760.11	(2,460.91)	244,299.20