



Town of Southern Shores

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Ordinance No. 2022-06-01

An Ordinance of the Southern Shores Town Council Adopting a Budget and Tax Rate for FY 2022-23

BE IT ORDAINED by the Town Council of the Town of Southern Shores, North Carolina that the following be the various budgets for FY 2022-23:

SECTION I. GENERAL FUND

- A. Appropriations: The following amounts are appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

| | |
|--------------------------------------------------------------|---------------------|
| Administration Department | \$ 1,211,333 |
| Code Enforcement & Inspections Department | \$ 419,826 |
| Fire Department | \$ 1,004,243 |
| Ocean Rescue Services | \$ 184,000 |
| Police Department | \$ 2,113,039 |
| Public Works Department | * \$ 602,741 |
| Public Works Department – Streets, Bridges, Beaches & Canals | * \$ 2,276,039 |
| Sanitation Services | \$ 879,555 |
| Contribution to Capital Reserve Fund for Canals | \$ 100,000 |
| Total General Fund Appropriations | \$ 8,790,776 |

- B. Estimated Revenues: It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2022 and ending June 30, 2023 to meet foregoing appropriations:

| | |
|---------------------------------------------------------------|---------------------|
| Property Taxes- Current Year | \$ 3,133,958 |
| NCVTS- Current Year | \$ 102,321 |
| MSD 1 Taxes | \$ 194,100 |
| MSD 2 Taxes | \$ 173,574 |
| Town Wide – Beach Nourishment | \$ 657,850 |
| Property & Vehicle Taxes- Prior Years, Penalties and Interest | \$ 8,000 |
| Subtotal: Property and Vehicle Taxes | \$ 4,269,803 |
| Land Transfer | \$ 350,735 |
| Local Option Sales Tax | \$ 1,400,000 |
| Occupancy Tax | \$ 1,381,935 |
| Other Intergovernmental Revenues | \$ 662,979 |
| Building Permits & Fees | \$ 172,500 |
| Unassigned Fund Balance | \$ 365,309 |
| Transfer IN from Capital Reserve Fund | \$ 177,415 |
| Other Revenues | \$ 10,100 |
| | \$ 4,520,973 |
| Total General Fund Revenues | \$ 8,790,776 |

the Town of Southern Shores, as listed for taxes as of January 1, 2022 by the Dare County Tax Department, for the purpose of raising revenue included in "Property Taxes-Current Year" and "NCVTS" in the General Fund, being Section I.B. of this ordinance.

The tax rate is based on an estimated total valuation of real and personal property for the purpose of taxation in MSD 1 as \$272,833,010, MSD 2 as \$581,487,526 and Town Wide as \$1,600,631,190 with an estimated collection rate of 99.65%. The estimated rate of collection is based on the fiscal year 2020-21 collection rate pursuant to NCGS 159-13(b)(6).

SECTION V. EXPENDITURES

All expenditures must be made in accordance with governing North Carolina General Statutes and adopted Town policies regarding purchasing and bidding. The Budget Officer is authorized to expend funds consistent with the governmental functions and amounts shown as appropriated and to execute such documents necessary for same.

Notwithstanding Town policies regarding purchasing and bidding, the Budget Officer is authorized to execute documents for the following items or services in accordance with the specific appropriations established by this Ordinance or as the budget may be amended during the fiscal year: Multi-year lease, lease-purchase, or purchase of vehicles and equipment.

SECTION VI. LEASE REVENUES

The Budget Officer is hereby authorized to negotiate in the best interest of the Town and execute such documents necessary for the realization of revenues or other consideration from lease or use of any Town property with a term not to exceed three years.

SECTION VII. FIRE SERVICES

An amount of \$ 314,020 is included (as shown on adopted line item budget) in the total amount appropriated in Section 1. A. for "Fire Department". This funding is for reimbursement to the Southern Shores Volunteer Fire Department, Inc. (SSVFD) for that entity's debt service costs incurred during FY 2021-22 for funding for a new fire station as described in the effective contract for fire services between the Town and the SSVFD.

SECTION VIII. BUDGET OFFICER LINE TRANSFER AUTHORIZATION

The Budget Officer is authorized to re-allocate intra-departmental appropriations among the various objects of expenditures as he considers necessary for effective budget performance and is also authorized to affect inter-departmental transfers within the same Fund for effective budget performance. The Budget Officer is also authorized to affect, within the same Fund, intra-departmental and inter-departmental transfers from a Departmental contingency line

appropriation established in accordance with NCGS §159-13(b)(3), with such contingency line transfers being in accordance with NCGS §159-13(b)(3).

SECTION IX. BUDGET OFFICER RESTRICTIONS

No salary increases may be made without approval of the Town Council. Inter-fund transfers not established in this budget document may only be performed by authorization of the Town Council.

SECTION X. UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This Ordinance and the Budget Document shall be the basis of the financial plan for operations of the Town of Southern Shores, North Carolina Municipal Government during the fiscal year 2020-21. Copies of this Budget Ordinance shall be furnished to the Clerk of the Town Council and to the Budget Officer and Finance Officer and is to be kept on file by them for their direction in the disbursement of funds.

ADOPTED this 7 day of June, 2022.



Mayor Elizabeth Morey

ATTEST:



Sheila Kahe, Town Clerk

