



Town of Southern Shores

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Ordinance No. 2005-03-01

**AN ORDINANCE OF THE
SOUTHERN SHORES TOWN COUNCIL
AMENDING THE FY2004-05 BUDGET**

Dare County, North Carolina

Be It Ordained by the Southern Shores Town Council as follows:

Article I. Purpose

The purpose of this Ordinance is to amend Ordinance No. 2004-05-01 Amending the Budget and Tax Rate for FY2004-05 for Southern Shores, which was originally adopted by the Southern Shores Town Council on June 8, 2004.

Article II. Construction

For purposes of this Ordinance, underlined words and numbers (underline) shall be considered as additions to existing Town Code language and strikethrough words (~~strikethrough~~) shall be considered deletions to existing language. Language of the adopted Ordinance shall be shown in italics (*italics*).

Article III. Amend Section I – General Fund

Section I. of Ordinance No. 2004-05-01 Amending the Budget and Tax Rate for FY2004-05 is hereby amended to read as follows:

Section I. General Fund

A. Appropriations: The following amounts are appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 2004 and ending June 30, 2005:

	<u>General Fund</u>	
<i>Administration Department</i>	\$601,067	\$ 641,276
<i>Police Department</i>	829,500	\$ 907,109
<i>Sanitation Department</i>	\$465,781	\$ 464,500
<i>Ocean Rescue</i>	\$145,200	\$ 130,000
<i>Fire Department</i>	\$234,410	\$ 234,410
<i>Public Works Department</i>	\$575,936	\$ 562,037

Pitts Center	\$21,200	\$ 21,200
Non-Departmental	\$251,000	\$ 524,750
Total Appropriations:	\$3,402,129	\$ 3,813,992

B. *Estimated Revenues: It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2004 and ending June 30, 2005 to meet the foregoing appropriations:*

	<u>General Fund</u>	
Property Taxes – Current Year	1,100,907	1,100,000,
[Property Taxes – Operations]		[990,000]
[Property Taxes – Cap. Improvements]		[110,000]
Property Taxes - Prior Years	2,500	4,500
Vehicle Taxes – Current Year	45,168	45,150
Vehicle Taxes – Prior Years	3,630	2,750
Penalties and Interest	2,202	901
• Total Ad Valorem Taxes	1,154,407	1,153,301
Occupancy Tax	365,465	379,000
Local Option Sales Tax	461,151	460,000
Land Transfer Tax	251,239	268,000
Utilities Franchise Tax	90,000	62,479
• Total Other Taxes and Licenses	1,167,855	1,169,479
• Fund Balance Appropriation	436,265	634,768
• Unrestricted Intergovernmental	67,377	41,822
• Restricted Intergovernmental	221,000	227,117
• Permits and Fees	310,675	224,175
• Investment Earnings	30,000	48,000
• Other Revenues	14,550	315,330
Total Revenues:	3,402,129	3,813,992

Article IV. Amend Section I – Capital Improvement Fund

Section III. of Ordinance No. 2004-05-01 Amending the Budget and Tax Rate for FY2004-05 is hereby amended to read as follows

Section III. Capital Improvement Fund

The following amounts are appropriated within the Town of Southern Shores Capital Improvements Fund for its activities for the fiscal year beginning July 1, 2004 and ending June 30, 2005. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2004 and ending June 30, 2005 to meet the appropriations described:

<i>Appropriations:</i>		
Capital Improvement Plan Projects	\$468,750	\$758,750
Vehicle Replacement Plan	\$ 95,000	
TOTAL	\$290,000	\$758,750
<i>Revenues</i>		
Transfer - General Fund	\$195,000	\$468,750
Use of Fund Balance	\$ 95,000	\$290,000
TOTAL	\$290,000	\$758,750

Article V. Amend Section I – Vehicle Replacement Fund

Section IV. of Ordinance No. 2004-05-01 Amending the Budget and Tax Rate for FY2004-05 is hereby created to read as follows and subsequent sections of Ordinance No. 2004-05-01 are re-numbered accordingly.

Section IV. Vehicle Replacement Fund

The following amounts are appropriated within the Town of Southern Shores Vehicle Replacement Fund for its activities for the fiscal year beginning July 1, 2004 and ending June 30, 2005. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2004 and ending June 30, 2005 to meet the appropriations described:

<u>Appropriations:</u>	
Vehicle Acquisitions	\$322,000
Future Fire Truck Reserve	\$ 50,000
TOTAL	\$372,000
<u>Revenues</u>	
Transfer - General Fund	\$175,000
Use of Fund Balance	\$250,000
TOTAL	\$372,000

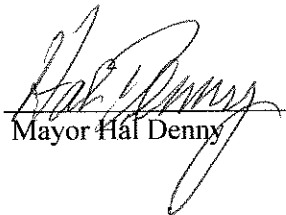
Article VI. Severability

If any words, phrases, language, section or other portion of this Ordinance is held invalid by a court of competent jurisdiction, then all remaining words, phrases, language, section or other portion of this Ordinance shall remain in full force and effect.

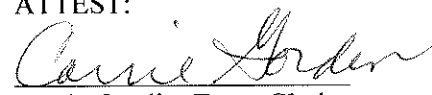
Article VII. Effective Date

This Ordinance is effective immediately upon adoption.

Adopted this the 15th day of March 2005.


Mayor Hal Denny

ATTEST:


Carrie Gordin, Town Clerk

Date Introduced: March 15, 2005

