

Town of Southern Shores

"A Town of Volunteers"

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BO 01/02-1

AN ORDINANCE TO AMEND THE BUDGET ORDINANCE FOR FISCAL YEAR 2001/2002

BE IT ORDAINED, by the Council of the Town of Southern Shores:

That the Budget Ordinance for the Fiscal Year ending June 30, 2002 is hereby amended as follows:

Section I. Appropriations:

- The amount appropriated for the Administration Department of \$563,782.00 is hereby increased by \$90,000.00 to a new total of \$653,782.00.

Section II. Estimated Revenues:

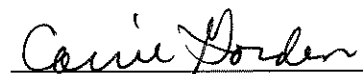
- The revenue item entitled "Utilities Franchise Tax" is hereby increased by \$20,000.00 to a new total of \$110,000.00.
- The revenue item entitled "Local Option Sales Tax" is hereby increased by \$20,000.00 to a new total of \$388,000.00.
- The revenue item entitled "Occupancy Tax" is hereby increased by \$30,000.00 to a new total of \$453,000.00.
- The revenue item entitled "Building Permits" is hereby increased by \$20,000.00 to a new total of \$150,000.00.

Total appropriations and total estimated revenues for fiscal Year 01/02 now each equal \$2,930,070.00.

Adopted this 18th day of December 2001.


Paul Sutherland, Mayor

ATTEST:


Carrie Gordin, Town Clerk