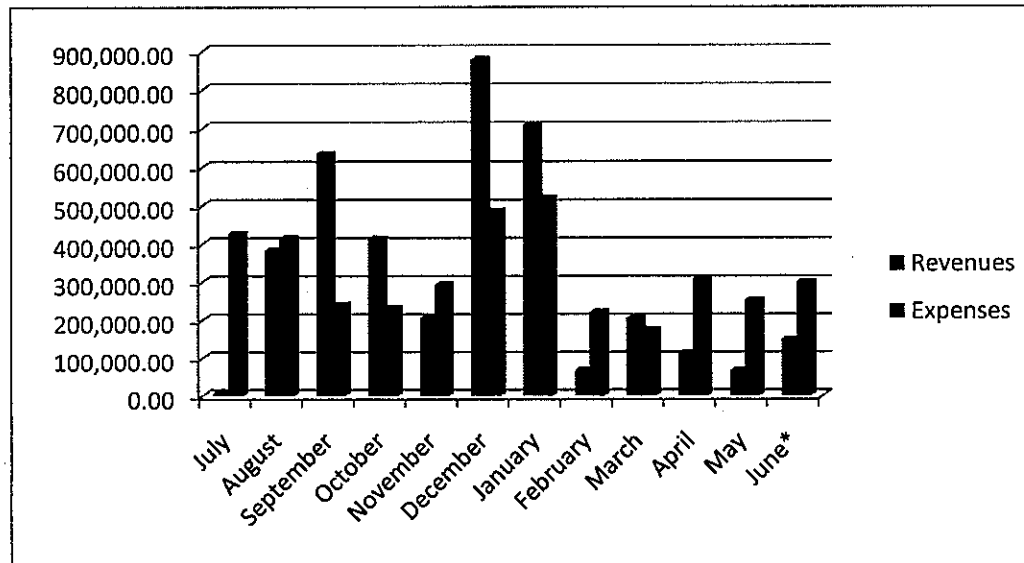


GENERAL FUND

	Revenues	Expenses
FY 09-10		
July	8,433.62	426,718.83
August	385,564.14	415,275.10
September	634,935.97	239,660.37
October	414,013.60	232,290.08
November	207,316.29	293,243.34
December	878,946.97	486,404.56
January	709,747.63	518,676.37
February	68,179.32	221,074.28
March	205,566.46	175,592.41
April	114,207.76	310,145.55
May	66,096.29	253,054.52
June*	149,866.55	301,115.58
Total YTD	3,842,874.60	3,873,250.99



* FY09-10 figures are unaudited and subject to remaining outstanding obligations/encumbrances and revenues.

	<u>FY 2005-06</u> <u>Audit</u>	<u>FY 2006-07</u> <u>Audit</u>	<u>FY 2007-08</u> <u>Audit</u>	<u>FY 2008-09</u> <u>Audit</u>	<u>FY 2009-10</u> <u>Projected</u>
Fund Balance as of July 1	\$ 2,841,747	\$ 2,704,909	\$ 3,039,315	\$ 3,667,462	\$ 3,873,862
Use of Undesignated Fund Balance	\$ (136,838)	\$ -	\$ -	\$ -	
Transfer to Other Funds	\$ -	\$ -	\$ (15,000)	\$ (48,766)	
Additions TO Fund Balance (Rev over Exp)	\$ -	\$ 334,406	\$ 643,147	\$ 255,166	
GF Fund Balance as of June 30	\$ 2,704,909	\$ 3,039,315	\$ 3,667,462	\$ 3,873,862	
Reserved for Streets (Powell Bill)	\$ -	\$ (102,042)	\$ (124,928)	\$ (112,909)	
Reserved by State Statute, & Encumbrances, etc.	\$ (547,475)	\$ (442,601)	\$ (266,179)	\$ (331,137)	
Designated FB for subsequent year's expenditures	\$ -	\$ -	\$ -	\$ (420,000)	
Undesignated Fund Balance	\$ 2,157,434	\$ 2,494,672	\$ 3,276,355	\$ 3,009,816	

Fund Balance Available for Spending

8% Reserved Fund Balance per LGC Reports
 Available Fund Balance according to LGC requirements
 Available Fund Balance according to Council Resolution

283,485
 2,726,331
 352,140

**Town of Southern Shores
Cash/Investment Balances**

	5/31/2010	Deposits/ Int. Earned	Transfers fr. Other Accts.	Fees/ Withdrawals	6/30/2010	Amount of Change
RBC Bank- General Fund Operating	251,517.66	136,520.93	300,000.00	-336,678.91	351,359.68	99,842.02
RBC Bank- Payroll Account	3,458.16	80,000.00		-53,703.20	29,754.96	26,296.80
NCCMT	1,929,082.69	46,456.31			1,975,539.00	46,456.31
Finistar	2,476,625.37	2,567.12		-300,869.18	2,178,323.31	-298,302.06
TOTAL	4,660,684	265,544	300,000	(691,251)	4,534,977	(125,707)